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MEMORANDUM

TO: State Agencies

FROM: D. Clark Partridge
State Comptroller

DATE: June 24, 2004

SUBJECT: Group Banking Program

We will be sending out to all employees the attached payroll stuffer about the Group Banking Program. This program is the result of the Treasurer's Office contacting all the financial institutions which they have relationships with to invite them to participate in a group banking program for State employees. The participating financial institutions are offering State employees a variety of enhanced direct deposit account services. The State is not involved in any employee's financial banking decisions. Any agreements made by the employee will be between them and the financial institution of their choice. The State is only a tool to make the information available to the employees.

Participating financial institutions have been listed on the Treasurer's web page at www.aztreasury.state.az.us under Banking Services, Group Banking. If additional financial institutions choose to participate, they will be added to the webpage. Please note that this page provides contact information for the financial institutions, so that employees can get the most accurate information.

We will be hosting a Group Banking Fair on July 14, 2004 from 11:00 a.m. to 2:00 p.m. in the Capital Tower lobby at 1700 W. Washington (outside of the Treasurer's Office). All participating financial institutions have been invited to come, set up a table, and be available to provide information to employees about their services. Employees are welcome to come anytime during this event.

If your agency has any further questions or needs any additional information, please contact Christy Kramer at the GAO at (602) 542-6225. Please note that we will not be able to answer any questions about specific financial institutions' programs. For these questions, the individual must contact the financial institution.

Attachment