

STATISTICAL SECTION

(Not Covered by the Independent Auditors' Report)

STATE OF ARIZONA
REVENUES BY SOURCE
 ALL GOVERNMENTAL FUND TYPES
 FOR THE LAST TEN FISCAL YEARS
 FISCAL YEAR ENDED JUNE 30, 2004
 (Expressed in Thousands)

| SOURCE | 2004 | 2003 | 2002 | 2001 | 2000 | 1999 | 1998 | 1997 | 1996 | 1995 |
|----------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------------|
| Taxes: | | | | | | | | | | |
| Sales | \$4,985,424 | \$4,555,389 | \$4,424,528 | \$4,019,574 | \$3,854,075 | \$3,508,327 | \$3,210,019 | \$3,060,258 | \$2,868,455 | \$2,681,756 |
| Income | 2,818,778 | 2,387,369 | 2,410,342 | 2,879,011 | 2,820,067 | 2,648,271 | 2,460,630 | 2,289,563 | 1,933,554 | 1,904,250 |
| Motor vehicle and fuel | 1,613,952 | 1,563,876 | 1,493,259 | 1,332,917 | 1,360,117 | 1,412,052 | 1,332,059 | 1,287,636 | 1,196,683 | 972,276 |
| Property | 50,455 | 37,470 | 49,611 | 47,987 | 50,490 | 52,785 | 55,354 | 51,185 | 198,035 | 193,625 |
| Tobacco | 223,804 | - | - | - | - | - | - | - | - | - |
| Unemployment | - | - | - | 175,733 | 177,607 | 191,327 | 223,517 | 225,102 | 239,481 | 235,800 |
| Other | 539,218 | 632,896 | 543,055 | 508,499 | 491,379 | 493,760 | 443,999 | 487,921 | 445,526 | 390,564 |
| Intergovernmental | 7,159,976 | 6,141,218 | 5,182,770 | 4,421,940 | 3,987,414 | 3,758,126 | 3,362,720 | 3,444,011 | 3,211,114 | 3,087,353 |
| Licenses, fees and permits | 349,938 | 320,564 | 327,006 | 221,063 | 204,976 | 189,657 | 175,335 | 194,410 | 173,311 | 159,890 |
| Earnings on investments | 131,715 | 111,771 | 136,513 | 266,400 | 232,849 | 205,875 | 217,620 | 179,276 | 152,795 | 118,767 |
| Sales and charges for services | 161,170 | 111,438 | 140,568 | 78,684 | 58,203 | 47,910 | 56,662 | 28,111 | 24,096 | 13,105 |
| Fines, forfeitures and penalties | 120,032 | 96,192 | 98,349 | 87,620 | 80,466 | 80,210 | 63,425 | 57,000 | 56,702 | 59,271 |
| Gaming | 57,517 | - | - | - | - | - | - | - | - | - |
| Tobacco Settlement | 92,550 | - | - | - | - | - | - | - | - | - |
| Other | 313,220 | 337,930 | 320,870 | 397,017 | 323,888 | 191,446 | 169,685 | 215,337 | 205,691 | 165,231 |
| Total Revenues | \$18,617,749 | \$16,296,113 | \$15,126,871 | \$14,436,445 | \$13,641,531 | \$12,779,746 | \$11,771,025 | \$11,519,810 | \$10,705,443 | \$9,981,888 |

STATE OF ARIZONA
EXPENDITURES BY FUNCTION
 ALL GOVERNMENTAL FUND TYPES
 FOR THE LAST TEN FISCAL YEARS
 FISCAL YEAR ENDED JUNE 30, 2004
 (Expressed in Thousands)

| FUNCTION | 2004 | 2003 | 2002 | 2001 | 2000 | 1999 | 1998 | 1997 | 1996 | 1995 |
|-----------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------------|--------------------|
| General government | \$718,229 | \$689,603 | \$486,154 | \$1,970,048 | \$1,762,922 | \$1,605,452 | \$1,445,878 | \$1,336,854 | \$1,277,101 | \$1,189,562 |
| Health and welfare | 7,733,516 | 6,652,661 | 5,788,774 | 5,131,426 | 4,556,141 | 4,304,739 | 4,005,762 | 4,057,734 | 3,790,039 | 3,644,541 |
| Inspection and regulation | 136,189 | 139,863 | 129,226 | 119,643 | 117,034 | 109,154 | 102,032 | 98,445 | 95,675 | 91,954 |
| Education | 4,702,609 | 4,882,516 | 4,188,501 | 3,473,005 | 3,188,645 | 2,829,105 | 2,591,121 | 2,400,212 | 2,220,246 | 2,033,675 |
| Protection and safety | 1,028,134 | 925,667 | 892,986 | 855,421 | 845,645 | 777,636 | 687,696 | 627,322 | 571,325 | 533,166 |
| Transportation | 717,463 | 463,756 | 401,372 | 1,829,350 | 1,811,957 | 1,748,482 | 1,499,551 | 1,307,624 | 1,287,309 | 1,008,472 |
| Natural resources | 153,533 | 163,946 | 140,600 | 116,732 | 100,718 | 94,399 | 97,377 | 90,417 | 87,252 | 81,629 |
| Intergovernmental revenue sharing | 2,144,438 | 2,159,691 | 2,190,160 | - | - | - | - | - | - | - |
| Capital outlay | 695,289 | 1,041,038 | 1,127,716 | 339,421 | 302,790 | 320,621 | 237,698 | 250,144 | 253,753 | 192,337 |
| Debt service: | | | | | | | | | | |
| Principal | 327,595 | 297,508 | 270,850 | 227,408 | 192,563 | 180,157 | 167,590 | 168,815 | 151,652 | 118,869 |
| Interest and other fiscal charges | 188,247 | 140,613 | 125,594 | 91,364 | 91,222 | 89,323 | 89,272 | 99,150 | 103,562 | 107,750 |
| Total Expenditures | \$18,545,242 | \$17,556,862 | \$15,741,933 | \$14,153,818 | \$12,969,637 | \$12,059,068 | \$10,923,977 | \$10,436,717 | \$9,837,914 | \$9,001,955 |

Note: The State implemented GASB Statement No. 34-Basic Financial Statements and Management Discussion and Analysis in fiscal year 2002. This statement required fund reclassifications in the governmental fund types for fiscal year 2002 and after.

STATE OF ARIZONA
**PROPERTY TAX LEVIES, COLLECTIONS, TAXABLE
PROPERTY ASSESSED AND ESTIMATED ACTUAL VALUE**
FOR THE LAST TEN PROPERTY TAX YEARS
FISCAL YEAR ENDED JUNE 30, 2004
(Expressed in Thousands)

| Property Tax Year | Property Tax Levies | Collections Related to Property Tax Year | Taxable Property Assessed Value | (1) | | Percent of Assessed to Actual Value |
|----------------------|------------------------|--|------------------------------------|---|--------------|---|
| | | | | Taxable Property Estimated Actual Value | Actual Value | |
| 2004 | \$ 12,400 | \$ 12,400 | \$ 41,874,701 | \$ 341,712,184 | | 12.25 % |
| 2003 | 13,629 | 13,629 | 38,294,937 | 309,396,454 | | 12.38 |
| 2002 | 13,802 | 13,802 | 34,854,286 | 277,595,500 | | 12.56 |
| 2001 | 17,905 | 17,905 | 32,528,311 | 256,712,786 | | 12.67 |
| 2000 | 22,532 | 22,532 | 29,944,135 | 234,908,258 | | 12.75 |
| 1999 | 24,059 | 24,059 | 27,483,100 | 216,336,711 | | 12.70 |
| 1998 | 27,129 | 27,129 | 25,682,910 | 202,817,004 | | 12.66 |
| 1997 | 28,650 | 28,650 | 24,277,784 | 189,751,599 | | 12.79 |
| 1996 | 32,759 | 28,828 | 22,811,159 | 176,486,243 | | 12.93 |
| 1995 | 174,706 | 169,992 | 22,109,869 | 169,499,669 | | 13.04 |

Source: Department of Revenue Annual Financial Report

(1) 1995 - 2003 taxable property estimated actual value amounts revised to reflect limited (primary) values.

STATE OF ARIZONA
HIGHWAY CONSTRUCTION REVENUE BOND COVERAGE
FOR THE LAST TEN FISCAL YEARS
FISCAL YEAR ENDED JUNE 30, 2004
(Expressed in Thousands)

| Fiscal Year | Principal | Interest | Total | (1) | |
|----------------|-----------|-----------|------------|--------------------|----------|
| | | | | Pledged Revenue | Coverage |
| 2004 | \$ 51,155 | \$ 53,149 | \$ 104,304 | \$ 557,854 | 5.3 |
| 2003 | 44,490 | 41,932 | 86,422 | 540,540 | 6.3 |
| 2002 | 45,365 | 38,534 | 83,899 | 523,326 | 6.2 |
| 2001 | 52,055 | 36,581 | 88,636 | 513,890 | 5.8 |
| 2000 | 46,270 | 33,994 | 80,264 | 528,721 | 6.6 |
| 1999 | 43,805 | 31,090 | 74,895 | 509,935 | 6.8 |
| 1998 | 43,405 | 33,266 | 76,671 | 468,240 | 6.1 |
| 1997 | 40,970 | 36,148 | 77,118 | 468,542 | 6.1 |
| 1996 | 38,430 | 38,770 | 77,200 | 429,825 | 5.6 |
| 1995 | 36,330 | 40,974 | 77,304 | 399,605 | 5.2 |

(1) For fiscal year 1995 through 1996, net of 7% distributed to cities with a population greater than 300,000 persons. For fiscal years 1997 and after, includes vehicle license tax revenues distributed directly to the State Highway Fund.

Source: The Arizona Department of Transportation Comprehensive Annual Financial Report statistical section.

STATE OF ARIZONA
MARICOPA COUNTY ROAD CONSTRUCTION REVENUE BOND COVERAGE
 FOR THE LAST TEN FISCAL YEARS
 FISCAL YEAR ENDED JUNE 30, 2004
 (Expressed in Thousands)

| Fiscal Year | (1) | | | | | Coverage |
|----------------|------------|-----------|------------|--------------------|--|----------|
| | Principal | Interest | Total | Pledged Revenue | | |
| 2004 | \$ 199,400 | \$ 23,553 | \$ 222,953 | \$ 288,600 | | 1.3 |
| 2003 | 190,415 | 31,533 | 221,948 | 268,721 | | 1.2 |
| 2002 | 163,455 | 35,445 | 198,900 | 267,563 | | 1.3 |
| 2001 | 156,865 | 40,035 | 196,900 | 264,722 | | 1.3 |
| 2000 | 128,805 | 42,609 | 171,414 | 248,596 | | 1.5 |
| 1999 | 106,765 | 43,251 | 150,016 | 229,470 | | 1.5 |
| 1998 | 82,765 | 40,512 | 123,277 | 209,263 | | 1.7 |
| 1997 | 78,015 | 45,248 | 123,263 | 192,257 | | 1.6 |
| 1996 | 76,955 | 46,209 | 123,164 | 178,413 | | 1.4 |
| 1995 | 57,930 | 47,320 | 105,250 | 160,319 | | 1.5 |

(1) Bond coverage ratio is based upon total Transportation Excise Taxes collected within Maricopa County.

Source: The Arizona Department of Transportation Comprehensive Annual Financial Report statistical section.

STATE OF ARIZONA
ARIZONA STATE UNIVERSITY REVENUE BOND COVERAGE
 FOR THE LAST TEN FISCAL YEARS
 FISCAL YEAR ENDED JUNE 30, 2004
 (Expressed in Thousands)

| Fiscal Year | (1) Debt Service Requirements | | | | | Coverage |
|----------------|-------------------------------|-----------|-----------|-----------|--|----------|
| | Gross Revenues | Principal | Interest | Total | | |
| 2004 | \$ 325,626 | \$ - | \$ 13,754 | \$ 13,754 | | 23.68 |
| 2003 | 297,691 | 9,695 | 9,575 | 19,270 | | 15.45 |
| 2002 | 274,596 | 9,785 | 12,139 | 21,924 | | 12.52 |
| 2001 | 261,328 | 8,995 | 11,766 | 20,761 | | 12.59 |
| 2000 | 242,764 | 9,640 | 12,245 | 21,885 | | 11.09 |
| 1999 | 233,404 | 9,205 | 12,685 | 21,890 | | 10.66 |
| 1998 | 210,397 | 8,780 | 13,113 | 21,893 | | 9.61 |
| 1997 | 196,143 | 8,330 | 13,563 | 21,893 | | 8.96 |
| 1996 | 183,167 | 7,750 | 14,144 | 21,894 | | 8.37 |
| 1995 | 165,736 | 7,085 | 14,807 | 21,892 | | 7.57 |

(1) "Gross Revenues" consist of pledged revenues for the bond issued.

Source: Arizona State University

STATE OF ARIZONA
NORTHERN ARIZONA UNIVERSITY REVENUE BOND COVERAGE
 FOR THE LAST TEN FISCAL YEARS
 FISCAL YEAR ENDED JUNE 30, 2004
 (Expressed in Thousands)

| Fiscal Year | (1) Gross Revenues | Debt Service Requirements | | | | Coverage |
|-------------|-----------------------|---------------------------|----------|-----------|------|----------|
| | | Principal | Interest | Total | | |
| 2004 | \$ 103,192 | \$ 10,294 | \$ 5,778 | \$ 16,072 | 6.42 | |
| 2003 | 85,294 | 9,426 | 5,066 | 14,492 | 5.89 | |
| 2002 | 82,839 | 6,932 | 3,949 | 10,881 | 7.61 | |
| 2001 | 78,907 | 6,214 | 5,246 | 11,460 | 6.89 | |
| 2000 | 75,852 | 6,119 | 5,488 | 11,607 | 6.54 | |
| 1999 | 73,467 | 6,075 | 5,810 | 11,885 | 6.18 | |
| 1998 | 71,743 | 5,743 | 6,145 | 11,888 | 6.03 | |
| 1997 | 70,036 | 5,677 | 4,859 | 10,536 | 6.65 | |
| 1996 | 68,336 | 5,372 | 5,207 | 10,579 | 6.46 | |
| 1995 | 61,526 | 4,675 | 5,525 | 10,200 | 6.03 | |

(1) "Gross Revenues" includes only revenues that are pledged for debt service payments under the System Revenue Bond Indenture.

Source: Northern Arizona University

STATE OF ARIZONA
UNIVERSITY OF ARIZONA REVENUE BOND COVERAGE
 FOR THE LAST TEN FISCAL YEARS
 FISCAL YEAR ENDED JUNE 30, 2004
 (Expressed in Thousands)

| Fiscal Year | (1), (2) Gross Revenues | (1), (2) Direct Operating Expenses | Net Revenue Available for Debt Service | Debt Service Requirements | | | | Coverage |
|-------------|----------------------------|---------------------------------------|--|---------------------------|-----------|-----------|------|----------|
| | | | | Principal | Interest | Total | | |
| 2004 | \$ 778,939 | \$ 727,161 | \$ 51,778 | \$ 10,970 | \$ 11,706 | \$ 22,676 | 2.28 | |
| 2003 | 726,258 | 667,627 | 58,631 | 12,625 | 12,156 | 24,781 | 2.37 | |
| 2002 | 670,326 | 625,664 | 44,662 | 9,946 | 15,500 | 25,446 | 1.76 | |
| 2001 | 710,423 | 663,284 | 47,139 | 12,415 | 16,359 | 28,774 | 1.64 | |
| 2000 | 674,330 | 625,318 | 49,012 | 11,700 | 13,081 | 24,781 | 1.98 | |
| 1999 | 650,201 | 580,292 | 69,909 | 10,714 | 14,869 | 25,583 | 2.73 | |
| 1998 | 605,197 | 555,733 | 49,464 | 9,830 | 14,463 | 24,293 | 2.04 | |
| 1997 | 577,412 | 535,178 | 42,234 | 9,360 | 14,935 | 24,295 | 1.74 | |
| 1996 | 563,623 | 513,444 | 50,179 | 9,491 | 15,421 | 24,912 | 2.01 | |
| 1995 | 537,891 | 486,926 | 50,965 | 8,147 | 15,334 | 23,481 | 2.17 | |

(1) "Gross Revenues" and "Direct Operating Expenses" include Current Operating Unrestricted Funds only since these are the Funds that are pledged for debt service payments under the System Revenue Bond Indentures. Also excluded from expenses is interest, depreciation, and amortization.

(2) Fiscal Year 2002 "Gross Revenues" and "Direct Operating Expenses" include accounting changes applied to Scholarship and Allowance due to implementation of GASB 34/35.

Source: University of Arizona

STATE OF ARIZONA
ECONOMIC INDICATORS
 FOR THE LAST TEN CALENDAR YEARS

| Calendar Year Ended December 31 | Unemployment Rate | | Per Capita Personal Income | |
|---------------------------------------|-------------------|--------|----------------------------|-----------|
| | (1) | | Arizona | US |
| | Arizona | U.S. | Arizona | US |
| 2003 | 5.60 % | 6.00 % | \$ 26,838 | \$ 31,632 |
| 2002 | 6.20 | 5.80 | 26,360 | 30,906 |
| 2001 | 4.70 | 4.80 | 26,055 | 30,527 |
| 2000 | 4.00 | 4.00 | 25,661 | 29,847 |
| 1999 | 4.40 | 4.20 | 24,057 | 27,939 |
| 1998 | 4.10 | 4.50 | 23,216 | 26,883 |
| 1997 | 4.70 | 5.00 | 21,861 | 25,334 |
| 1996 | 5.50 | 5.40 | 20,823 | 24,175 |
| 1995 | 5.10 | 5.60 | 19,929 | 23,076 |
| 1994 | 6.40 | 6.10 | 19,212 | 22,172 |

Source: Arizona Department of Economic Security's website, www.workforce.az.gov

(1) Arizona unemployment rate estimates for 1997 and 2000 have been revised.

STATE OF ARIZONA
MAJOR PRIVATE EMPLOYERS
 FISCAL YEAR ENDED JUNE 30, 2004

| Employer | Number of Employees |
|------------------------------|------------------------|
| Wal-Mart Stores Inc | 19,510 |
| Banner Health | 14,447 |
| Honeywell International Inc. | 12,000 |
| Wells Fargo & Company | 11,000 |
| Raytheon Company | 10,300 |
| Bashas' Supermarkets | 9,646 |
| Albertsons-Osco | 9,500 |
| Intel Corporation | 9,500 |
| Safeway | 9,500 |
| JP Morgan Chase & Company | 9,200 |

Source: The Business Journal Phoenix 2005 Book of Lists, pgs. 164-166.

STATE OF ARIZONA
POPULATION BY COUNTY
 FOR THE LAST TEN FISCAL YEARS

| COUNTY | 2003 | 2002 | 2001 | 2000 | 1999 | 1998 | 1997 | 1996 | 1995 | 1994 |
|--------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| MARICOPA | 3,396,875 | 3,296,250 | 3,192,125 | 3,072,149 | 2,913,475 | 2,806,100 | 2,720,525 | 2,634,625 | 2,528,700 | 2,355,900 |
| PIMA | 910,950 | 890,545 | 870,610 | 843,746 | 845,775 | 823,900 | 789,650 | 780,750 | 758,575 | 728,425 |
| PINAL | 201,565 | 192,395 | 186,795 | 179,727 | 165,400 | 157,675 | 150,375 | 144,150 | 139,000 | 132,225 |
| YAVAPAI | 186,885 | 180,260 | 175,305 | 167,517 | 155,900 | 148,500 | 142,075 | 134,600 | 130,300 | 123,500 |
| MOHAVE | 170,805 | 166,465 | 161,580 | 155,032 | 142,925 | 138,625 | 133,550 | 127,700 | 125,150 | 120,325 |
| YUMA | 175,045 | 169,760 | 165,280 | 160,895 | 139,650 | 135,200 | 129,275 | 124,950 | 121,975 | 119,650 |
| COCHISE | 126,160 | 124,040 | 121,435 | 117,755 | 124,575 | 123,750 | 119,650 | 114,925 | 112,000 | 108,225 |
| COCONINO | 128,925 | 125,420 | 122,770 | 116,320 | 122,825 | 121,625 | 117,475 | 113,475 | 110,750 | 107,500 |
| NAVAJO | 103,790 | 101,615 | 99,780 | 97,470 | 93,400 | 92,500 | 89,225 | 84,300 | 82,875 | 81,750 |
| APACHE | 70,625 | 70,105 | 69,880 | 69,423 | 66,950 | 66,350 | 55,500 | 64,475 | 63,750 | 63,275 |
| GILA | 53,555 | 53,015 | 52,420 | 51,335 | 50,150 | 49,175 | 47,450 | 45,300 | 44,525 | 43,350 |
| GRAHAM | 34,490 | 34,070 | 34,065 | 33,489 | 35,750 | 34,700 | 32,575 | 31,150 | 30,050 | 30,625 |
| GREENLEE | 8,595 | 8,605 | 8,590 | 8,547 | 9,225 | 9,125 | 8,875 | 8,650 | 8,525 | 8,425 |
| LA PAZ | 20,715 | 20,365 | 19,935 | 19,715 | 19,250 | 19,000 | 17,625 | 18,200 | 16,700 | 16,075 |
| SANTA CRUZ | 40,890 | 39,840 | 39,325 | 38,381 | 39,100 | 37,800 | 36,350 | 35,050 | 34,275 | 32,400 |
| TOTAL | 5,629,870 | 5,472,750 | 5,319,895 | 5,131,501 | 4,924,350 | 4,764,025 | 4,590,175 | 4,462,300 | 4,307,150 | 4,071,650 |

Source: Arizona Department of Economic Security

STATE OF ARIZONA
SCHEDULE OF BANK AND SAVINGS AND LOAN DEPOSITS
 FOR THE LAST TEN FISCAL YEARS
 FISCAL YEAR ENDED JUNE 30, 2004
 (Expressed in Millions)

| Fiscal Year | Banks | | | Savings and Loans | | |
|-------------|----------|-----------|----------------|-------------------|----------|----------------|
| | State | Federal | Total Deposits | (1) State | Federal | Total Deposits |
| 2004 | \$ 7,272 | \$ 49,042 | \$ 56,314 | \$ N/A | \$ 5,495 | \$ 5,495 |
| 2003 | 6,307 | 44,902 | 51,209 | N/A | 4,757 | 4,757 |
| 2002 | 5,124 | 39,899 | 45,023 | N/A | 3,793 | 3,793 |
| 2001 | 4,518 | 39,673 | 44,191 | N/A | 3,129 | 3,129 |
| 2000 | 4,454 | 36,000 | 40,454 | N/A | 2,768 | 2,768 |
| 1999 | 4,031 | 33,660 | 37,691 | N/A | 2,480 | 2,480 |
| 1998 | 3,331 | 32,844 | 36,175 | N/A | 2,138 | 2,138 |
| 1997 | 2,724 | 31,611 | 34,335 | N/A | 1,738 | 1,738 |
| 1996 | 9,746 | 23,912 | 33,658 | 22 | 1,289 | 1,311 |
| 1995 | 9,403 | 23,984 | 33,387 | 86 | 1,496 | 1,582 |

(1) Missing information is not available as only Federal Savings and Loans are required to report to the Federal Deposit Insurance Corporation. Information on State Savings and Loans is no longer reported by the Arizona Banking Department.

Source: Federal Deposit Insurance Corporation

STATE OF ARIZONA
**ASSESSED VALUE OF NEW COMMERCIAL
AND RESIDENTIAL CONSTRUCTION**
FOR THE LAST TEN CALENDAR YEARS

| Calendar Year Ended December 31 | COMMERCIAL CONSTRUCTION | | | | RESIDENTIAL CONSTRUCTION | | | |
|---------------------------------------|-------------------------|-------------------|-----------------------------|-------------------|--------------------------|-------------------|-----------------------------|-------------------|
| | Number of | Value | | | Number of | Value | | |
| | Permits Issued | Percent Change | (Expressed in Thousands) | Percent Change | Permits Issued | Percent Change | (Expressed in Thousands) | Percent Change |
| 2003 | 57,387 | 2.29 % | \$ 4,104,953 | 4.01 % | 94,260 | 13.54 % | \$ 10,646,256 | 24.04 % |
| 2002 | 56,100 | 2.40 | 3,946,678 | (21.68) | 83,019 | 9.43 | 8,583,036 | 14.31 |
| 2001 | 54,785 | 1.69 | 5,038,963 | 5.32 | 75,863 | 1.65 | 7,508,550 | 9.40 |
| 2000 | 53,877 | 11.00 | 4,784,452 | 16.47 | 74,629 | (7.21) | 6,863,290 | (5.52) |
| 1999 | 48,536 | 12.08 | 4,107,783 | (9.49) | 80,432 | 3.66 | 7,263,997 | 8.83 |
| 1998 | 43,303 | 9.03 | 4,538,720 | 13.35 | 77,594 | 11.46 | 6,674,574 | 22.23 |
| 1997 | 39,717 | 9.69 | 4,004,022 | 1.41 | 69,613 | 5.17 | 5,460,787 | 11.19 |
| 1996 | 36,209 | 10.87 | 3,948,490 | 33.15 | 66,194 | 3.93 | 4,911,269 | 22.77 |
| 1995 | 32,659 | 8.04 | 2,965,456 | 30.15 | 63,688 | (0.59) | 4,000,436 | (15.26) |
| 1994 | 30,228 | 6.30 | 2,278,460 | 47.15 | 64,065 | 21.08 | 4,720,754 | 30.09 |

Source: W.P. Carey School of Business, Arizona State University
Center for Business Research

STATE OF ARIZONA
PUBLIC SCHOOL ENROLLMENT - GRADES K-12
FOR THE LAST TEN ACADEMIC YEARS

| Academic Year | Grades K-3 | Grades 4-6 | (1) | (2) | Total All Grades | High School Dropouts | |
|------------------|---------------|---------------|---------------|-----------------|------------------------|----------------------|------------------|
| | | | Grades 7-9 | Grades 10-12 | | (4) Total | (3,4) Percent |
| | | | | | | | |
| 2003-04 | 305,772 | 229,413 | 243,225 | 224,220 | 1,002,630 | N/A | N/A % |
| 2002-03 | 301,289 | 227,372 | 234,309 | 207,313 | 970,283 | 26,516 | 8.50 |
| 2001-02 | 292,229 | 223,130 | 217,671 | 182,626 | 915,656 | 28,375 | 9.50 |
| 2000-01 | 288,421 | 215,648 | 206,838 | 168,080 | 878,987 | 28,862 | 9.80 |
| 1999-00 | 283,378 | 207,899 | 206,639 | 168,710 | 866,626 | 26,097 | 11.10 |
| 1998-99 | 278,746 | 199,017 | 198,083 | 157,455 | 833,301 | 31,844 | 12.20 |
| 1997-98 | 238,769 | 192,714 | 187,959 | 146,710 | 766,152 | 27,999 | 11.50 |
| 1996-97 | 264,925 | 188,959 | 187,220 | 145,723 | 786,827 | 30,294 | 12.80 |
| 1995-96 | 248,295 | 179,154 | 179,021 | 137,975 | 744,445 | 26,401 | 12.20 |
| 1994-95 | 243,608 | 177,402 | 176,942 | 135,932 | 733,884 | 25,369 | 12.10 |

- (1) Includes ungraded elementary enrollment, except for academic years 1997-98 and 1998-99.
- (2) Includes ungraded secondary enrollment, except for academic years 1997-98 and 1998-99.
- (3) Percent of total high school enrollment (Grades 9-12).
- (4) 2003-2004 data is not available.

Note: 2002 enrollments were provided at the school level and do not eliminate concurrent enrollments. Overstatement estimated at 100,000 over all grade levels.

Source: Arizona Department of Education

STATE OF ARIZONA
AVERAGE STATE PRISON ADULT INMATE POPULATION
 FOR THE LAST TEN FISCAL YEARS
 FISCAL YEAR ENDED JUNE 30, 2004

| Incarceration Institution | 2004 | 2003 | 2002 | 2001 | 2000 | 1999 | 1998 | 1997 | 1996 | 1995 |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Florence Complex | 8,444 | 8,624 | 8,468 | 8,176 | 7,723 | 7,794 | 8,145 | 7,693 | 7,205 | 6,988 |
| Lewis Complex | 4,093 | 4,555 | 4,058 | 3,656 | 2,151 | 978 | 0 | 0 | 0 | 0 |
| Perryville Complex | 2,502 | 2,415 | 2,165 | 1,885 | 1,564 | 2,653 | 2,403 | 2,581 | 2,432 | 2,375 |
| Phoenix Complex | 887 | 906 | 940 | 957 | 1,325 | 1,256 | 1,804 | 1,275 | 1,407 | 1,331 |
| Tucson Complex | 3,539 | 3,931 | 3,874 | 3,607 | 3,898 | 4,016 | 4,071 | 3,966 | 3,677 | 3,483 |
| Douglas Complex | 2,146 | 2,147 | 2,154 | 2,130 | 2,190 | 2,183 | 2,214 | 1,944 | 2,214 | 2,053 |
| Winslow Complex | 1,722 | 1,807 | 1,824 | 1,791 | 1,768 | 1,635 | 1,671 | 1,736 | 1,741 | 1,522 |
| Safford Complex | 1,661 | 1,757 | 1,797 | 1,624 | 1,839 | 1,778 | 1,804 | 1,979 | 1,749 | 1,493 |
| Yuma Complex | 2,145 | 2,199 | 2,159 | 2,048 | 2,241 | 2,226 | 1,328 | 764 | 303 | 297 |
| Misc Prison No | 306 | 157 | 170 | 154 | 292 | 240 | 0 | 0 | 0 | 0 |
| Private Prisons | 4,492 | 2,400 | 1,664 | 1,423 | 1,411 | 1,410 | 444 | 445 | 0 | 0 |
| Total | 31,937 | 30,898 | 29,273 | 27,451 | 26,402 | 26,169 | 23,884 | 22,383 | 20,728 | 19,542 |
| Repeat Offenders Admitted (1) | N/A | 6,271 | 5,814 | 5,268 | N/A | 4,773 | 4,555 | 2,581 | 2,248 | 2,271 |

Source: Arizona Department of Corrections

(1) Repeat offenders are those who have one or more prior adult Arizona commitments.
 2004 and 2000 data is not available.

STATE OF ARIZONA
PUBLIC HIGHER EDUCATION INSTITUTIONS'
FULL-TIME EQUIVALENT FALL ENROLLMENT
 FOR THE LAST TEN YEARS

| Institution | Fall 2004 | Fall 2003 | Fall 2002 | Fall 2001 | Fall 2000 | Fall 1999 | Fall 1998 | Fall 1997 | Fall 1996 | Fall 1995 |
|-------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Universities: | | | | | | | | | | |
| Arizona State University | 53,873 | 52,265 | 49,980 | 47,086 | 44,637 | 43,910 | 42,946 | 43,105 | 40,910 | 39,552 |
| Northern Arizona University | 16,794 | 16,389 | 17,189 | 17,057 | 17,107 | 17,293 | 17,484 | 17,183 | 17,193 | 17,592 |
| University of Arizona | 34,018 | 33,807 | 33,089 | 32,460 | 30,981 | 31,008 | 30,733 | 30,403 | 29,724 | 31,042 |
| Total | 104,685 | 102,461 | 100,258 | 96,603 | 92,725 | 92,211 | 91,163 | 90,691 | 87,827 | 88,186 |
| Community Colleges: | | | | | | | | | | |
| Cochise County | 2,288 | 2,273 | 2,303 | 2,387 | 2,141 | 2,173 | 2,453 | 2,419 | 2,267 | 2,270 |
| Coconino County | 1,660 | 1,433 | 1,459 | 1,378 | 1,449 | 1,454 | 1,308 | 1,364 | 1,485 | 1,387 |
| Graham County | 2,250 | 2,213 | 2,064 | 2,869 | 2,828 | 2,762 | 2,623 | 2,300 | 2,279 | 2,235 |
| Maricopa County | 53,262 | 51,098 | 48,678 | 44,693 | 42,320 | 41,104 | 39,435 | 37,265 | 37,064 | 35,903 |
| Mohave County | 2,069 | 1,765 | 1,922 | 1,856 | 1,763 | 1,876 | 1,788 | 1,671 | 1,805 | 1,731 |
| Navajo County | 2,196 | 2,122 | 2,119 | 2,095 | 1,875 | 1,444 | 1,624 | 1,711 | 1,744 | 1,723 |
| Pima County | 16,750 | 15,199 | 14,832 | 13,469 | 12,656 | 13,281 | 13,061 | 12,898 | 12,526 | 13,080 |
| Pinal County | 2,630 | 2,533 | 2,407 | 2,436 | 2,220 | 2,213 | 2,011 | 2,032 | 2,071 | 2,138 |
| Yavapai County | 2,794 | 2,559 | 2,503 | 2,403 | 2,272 | 2,343 | 2,322 | 2,348 | 2,254 | 2,382 |
| Yuma/La Paz Counties | 3,417 | 3,209 | 3,179 | 3,120 | 2,922 | 2,889 | 2,773 | 2,762 | 2,759 | 2,708 |
| Total | 89,316 | 84,404 | 81,466 | 76,706 | 72,446 | 71,539 | 69,398 | 66,770 | 66,254 | 65,557 |
| Total All Institutions | 194,001 | 186,865 | 181,724 | 173,309 | 165,171 | 163,750 | 160,561 | 157,461 | 154,081 | 153,743 |

Sources: Arizona Board of Regents
 State Board of Directors for Community Colleges