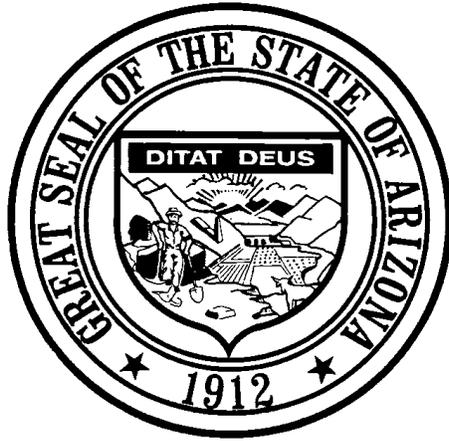




STATE HEALTH LABORATORY

COMBINING FINANCIAL STATEMENTS AND SCHEDULES



NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds

The Debt Service Funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Funds

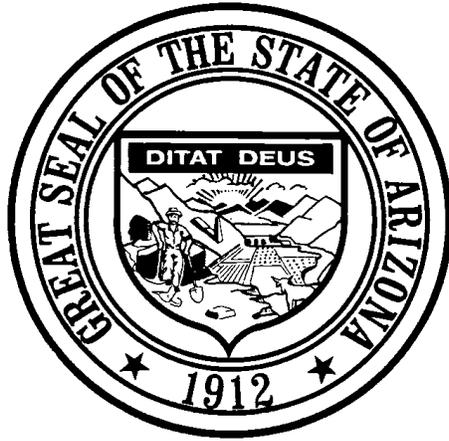
Capital Projects Funds account for financial resources used to acquire or construct major capital facilities (other than those financed by Proprietary Funds, Pension Trust Funds or Component Units).

STATE OF ARIZONA
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
JUNE 30, 2002
(Expressed in Thousands)

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL
ASSETS				
Cash and investments	\$ 910,767	\$ 22,978	\$ 66,514	\$ 1,000,259
Receivables, net of allowances:				
Taxes	4,379	-	1,955	6,334
Interest	2,742	971	983	4,696
Other	17,002	-	3	17,005
Due from U.S. Government	150	-	-	150
Due from local governments	6,335	-	-	6,335
Due from others	45	-	-	45
Due from other Funds	15,638	-	-	15,638
Inventories, at cost	2,670	-	-	2,670
Restricted assets:				
Cash and cash equivalents	3,461	21,992	89,414	114,867
Cash held by trustee	-	13,147	53,088	66,235
Other	28	-	-	28
Total Assets	<u>\$ 963,217</u>	<u>\$ 59,088</u>	<u>\$ 211,957</u>	<u>\$ 1,234,262</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and other current liabilities	\$ 18,561	\$ 3	\$ 13,977	\$ 32,541
Accrued liabilities	2,999	-	42	3,041
Due to U.S. Government	3,455	-	-	3,455
Due to local governments	64,126	-	-	64,126
Due to others	300	-	-	300
Due to other Funds	2,828	-	2	2,830
Deferred revenue	2,210	-	-	2,210
Total Liabilities	<u>94,479</u>	<u>3</u>	<u>14,021</u>	<u>108,503</u>
Fund Balances:				
Reserved for:				
Highway construction	-	-	77,397	77,397
Other construction	-	-	53,088	53,088
School facilities improvements	262,654	-	-	262,654
Continuing appropriations	18,203	158	34,089	52,450
Debt service	-	58,927	-	58,927
Other fund balance reservations	18,382	-	-	18,382
Unreserved	569,499	-	33,362	602,861
Total Fund Balances	<u>868,738</u>	<u>59,085</u>	<u>197,936</u>	<u>1,125,759</u>
Total Liabilities and Fund Balances	<u>\$ 963,217</u>	<u>\$ 59,088</u>	<u>\$ 211,957</u>	<u>\$ 1,234,262</u>

STATE OF ARIZONA
**COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES**
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2002
(Expressed in Thousands)

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL
REVENUES				
Taxes:				
Sales	\$ 280,908	\$ 75,787	\$ -	\$ 356,695
Property	2,074	-	186	2,260
Motor vehicle and fuel	27,720	-	7,994	35,714
Other	159,543	-	24,922	184,465
Intergovernmental	74,588	-	-	74,588
Licenses, fees and permits	149,632	-	120	149,752
Earnings on investments	41,072	7,617	9,558	58,247
Sales and charges for services	32,771	-	-	32,771
Fines, forfeitures and penalties	81,722	-	-	81,722
Other	52,207	469	-	52,676
Total Revenues	<u>902,237</u>	<u>83,873</u>	<u>42,780</u>	<u>1,028,890</u>
EXPENDITURES				
Current:				
General government	83,833	-	-	83,833
Health and welfare	270,868	-	-	270,868
Inspection and regulation	80,074	-	-	80,074
Education	515,641	-	-	515,641
Protection and safety	68,137	-	-	68,137
Transportation	-	572	-	572
Natural resources	85,297	-	-	85,297
Debt service:				
Principal	80	264,315	-	264,395
Interest and other fiscal charges	9	122,580	507	123,096
Capital outlay	17,052	-	374,343	391,395
Total Expenditures	<u>1,120,991</u>	<u>387,467</u>	<u>374,850</u>	<u>1,883,308</u>
(Deficiency) of Revenues Over Expenditures	<u>(218,754)</u>	<u>(303,594)</u>	<u>(332,070)</u>	<u>(854,418)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	193,253	329,668	23,600	546,521
Transfers out	(251,723)	(3,730)	(71,249)	(326,702)
Refunding bonds issued	-	74,250	-	74,250
Payment to refunded bond escrow agent	-	(77,135)	-	(77,135)
Bonds issued	6,350	-	142,000	148,350
Premium on bonds issued	-	3,378	6,764	10,142
Refunding certificates of participation issued	-	71,051	-	71,051
Payment to refunded certificate of participation escrow agent	-	(65,087)	-	(65,087)
Certificates of participation issued	-	4,933	63,270	68,203
Premium on certificates of participation issued	-	2,429	2,245	4,674
Total Other Financing Sources (Uses)	<u>(52,120)</u>	<u>339,757</u>	<u>166,630</u>	<u>454,267</u>
Net Change in Fund Balances	<u>(270,874)</u>	<u>36,163</u>	<u>(165,440)</u>	<u>(400,151)</u>
Fund Balances - Beginning, as restated	1,139,612	22,922	363,376	1,525,910
Fund Balances - Ending	<u>\$ 868,738</u>	<u>\$ 59,085</u>	<u>\$ 197,936</u>	<u>\$ 1,125,759</u>



NON-MAJOR GOVERNMENTAL FUNDS SPECIAL REVENUE FUNDS

The School Facilities Revenue Bond Proceeds Fund accounts for the receipt of the Education Transaction Privilege Revenue Bond proceeds. Funds are restricted to be expended to (1) pay the costs of correcting existing deficiencies in public school facilities for grades K-12, (2) pay bond related expenses, and (3) fully or partially fund any reserves or sinking fund accounts established by the bond resolution.

Protection and Safety Fund accounts for law enforcement, military, custody, and related services provided to the general public.

Environmental Protection Fund accounts for the protection of the State's public health by administering the State's environmental quality laws and delegating federal programs to prevent, control, and abate pollution of our air, water, and land resources.

Health and Welfare Fund accounts for health and welfare services provided to the general public.

The Tobacco Tax and Healthcare Fund accounts for the receipt of monies levied on tobacco products. The monies are used for health education programs; research, prevention and treatment of tobacco related diseases; and medically needy healthcare programs.

The Children's Health Insurance Program Fund accounts for receipt of monies from Federal grants, Tobacco Tax appropriations, donations, and other sources. Monies are used for administration and operation of the Children's Health Insurance Program, which provides health insurance coverage to eligible children according to Federal and State requirements.

Inspection and Regulation Fund accounts for inspection and regulatory services provided to the general public.

Game and Fish Fund accounts for the receipt of monies collected by the Department of Game and Fish for various hunting and fishing licenses, for the purpose of conserving, enhancing, and restoring Arizona's diverse wildlife resources and habitats, as well as providing safe watercraft and off-highway vehicle recreation.

Parks Fund accounts for the receipt of monies collected by the State Parks Fund for the purpose of acquiring and developing state park lands, sites and facilities.

Commerce Fund accounts for the promotion of statewide economic and community development, which supports a globally competitive Arizona.

Other Special Revenue Funds consists of 83 other funds, for various purposes.

STATE OF ARIZONA
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2002
(Expressed in Thousands)

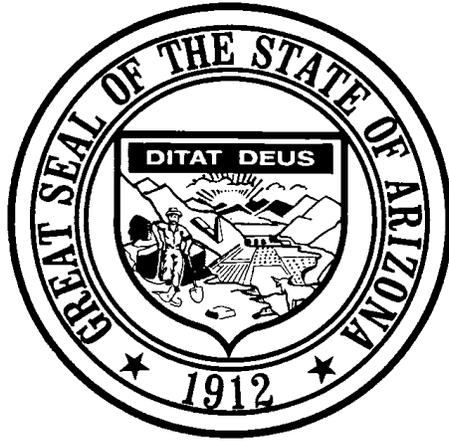
	SCHOOL FACILITIES BOND PROCEEDS	PROTECTION & SAFETY	ENVIRONMENTAL PROTECTION	HEALTH & WELFARE	TOBACCO TAX & HEALTHCARE
ASSETS					
Cash and investments	\$ 261,003	\$ 27,916	\$ 87,190	\$ 44,574	\$ 56,644
Receivables, net of allowances:					
Taxes	-	-	-	699	3,004
Interest	1,651	20	247	33	32
Other	-	111	5,999	1,833	-
Due from U.S. Government	-	-	-	-	-
Due from local governments	-	-	-	74	6,260
Due from others	-	44	-	-	-
Due from other Funds	-	1,790	3,107	1,990	-
Inventories, at cost	-	2,670	-	-	-
Restricted cash and cash equivalents	-	-	-	3,461	-
Other	-	-	-	-	-
Total Assets	\$ 262,654	\$ 32,551	\$ 96,543	\$ 52,664	\$ 65,940
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable and other current liabilities	\$ -	\$ 2,019	\$ 4,822	\$ 2,146	\$ 2,271
Accrued liabilities	-	149	3	450	34
Due to U.S. Government	-	-	-	2,374	268
Due to local governments	-	-	-	-	-
Due to others	-	92	-	-	-
Due to other Funds	-	3	-	536	1,962
Deferred revenue	-	6	-	2,200	-
Total Liabilities	-	2,269	4,825	7,706	4,535
Fund Balances:					
Reserved for:					
School facilities improvements	262,654	-	-	-	-
Continuing appropriations	-	676	1,218	3,082	60
Other fund balance reservations	-	52	6,001	3,461	-
Unreserved	-	29,554	84,499	38,415	61,345
Total Fund Balances	262,654	30,282	91,718	44,958	61,405
Total Liabilities and Fund Balances	\$ 262,654	\$ 32,551	\$ 96,543	\$ 52,664	\$ 65,940

CHILDREN'S HEALTH INSURANCE	INSPECTION & REGULATION	GAME & FISH	PARKS	COMMERCE	OTHER SPECIAL REVENUE	TOTAL
\$ 6,493	\$ 90,297	\$ 38,279	\$ 34,097	\$ 69,140	\$ 195,134	\$ 910,767
-	-	-	-	-	676	4,379
-	58	120	106	147	328	2,742
-	66	202	-	8,789	2	17,002
150	-	-	-	-	-	150
-	1	-	-	-	-	6,335
-	-	-	-	1	-	45
316	-	3,403	3,402	404	1,226	15,638
-	-	-	-	-	-	2,670
-	-	-	-	-	-	3,461
28	-	-	-	-	-	28
<u>\$ 6,987</u>	<u>\$ 90,422</u>	<u>\$ 42,004</u>	<u>\$ 37,605</u>	<u>\$ 78,481</u>	<u>\$ 197,366</u>	<u>\$ 963,217</u>
\$ -	\$ 1,507	\$ 861	\$ 1,093	\$ 220	\$ 3,622	\$ 18,561
405	981	580	39	57	301	2,999
813	-	-	-	-	-	3,455
-	-	-	-	-	64,126	64,126
-	205	-	-	-	3	300
-	306	4	3	2	12	2,828
-	-	-	-	4	-	2,210
<u>1,218</u>	<u>2,999</u>	<u>1,445</u>	<u>1,135</u>	<u>283</u>	<u>68,064</u>	<u>94,479</u>
-	-	-	-	-	-	262,654
-	4,969	2,140	-	4,015	2,043	18,203
-	23	45	5	8,765	30	18,382
<u>5,769</u>	<u>82,431</u>	<u>38,374</u>	<u>36,465</u>	<u>65,418</u>	<u>127,229</u>	<u>569,499</u>
<u>5,769</u>	<u>87,423</u>	<u>40,559</u>	<u>36,470</u>	<u>78,198</u>	<u>129,302</u>	<u>868,738</u>
<u>\$ 6,987</u>	<u>\$ 90,422</u>	<u>\$ 42,004</u>	<u>\$ 37,605</u>	<u>\$ 78,481</u>	<u>\$ 197,366</u>	<u>\$ 963,217</u>

STATE OF ARIZONA
**COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES**
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2002
(Expressed in Thousands)

	SCHOOL FACILITIES BOND PROCEEDS	PROTECTION & SAFETY	ENVIRONMENTAL PROTECTION	HEALTH & WELFARE	TOBACCO TAX & HEALTHCARE
REVENUES					
Taxes:					
Sales	\$ -	\$ -	\$ -	\$ 8,704	\$ -
Property	-	-	-	-	-
Motor vehicle and fuel	-	-	25,480	-	-
Other	-	15,449	2,213	4,474	102,499
Intergovernmental	-	108	-	203	-
Licenses, fees and permits	-	10,360	32,868	3,709	-
Earnings on investments	11,181	461	2,940	13,067	2,408
Sales and charges for services	-	29,425	68	390	-
Fines, forfeitures and penalties	-	32,551	830	10,316	-
Other	-	3,275	109	1,960	473
Total Revenues	<u>11,181</u>	<u>91,629</u>	<u>64,508</u>	<u>42,823</u>	<u>105,380</u>
EXPENDITURES					
Current:					
General government	-	4	-	-	410
Health and welfare	-	-	40,188	103,650	57,832
Inspection and regulation	-	-	-	-	-
Education	244,411	-	-	-	225
Protection and safety	-	68,137	-	-	-
Natural resources	-	-	103	-	-
Debt service:					
Principal	-	6	-	1	-
Interest and other fiscal charges	-	1	-	-	-
Capital outlay	-	7,266	77	175	12
Total Expenditures	<u>244,411</u>	<u>75,414</u>	<u>40,368</u>	<u>103,826</u>	<u>58,479</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(233,230)</u>	<u>16,215</u>	<u>24,140</u>	<u>(61,003)</u>	<u>46,901</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	247	68,304	10,462	40,681	26,292
Transfers out	(9,768)	(80,417)	(3,117)	(25,204)	(107,413)
Bonds issued	6,350	-	-	-	-
Total Other Financing Sources (Uses)	<u>(3,171)</u>	<u>(12,113)</u>	<u>7,345</u>	<u>15,477</u>	<u>(81,121)</u>
Net Change in Fund Balances	<u>(236,401)</u>	<u>4,102</u>	<u>31,485</u>	<u>(45,526)</u>	<u>(34,220)</u>
Fund Balances - Beginning, as restated	<u>499,055</u>	<u>26,180</u>	<u>60,233</u>	<u>90,484</u>	<u>95,625</u>
Fund Balances - Ending	<u>\$ 262,654</u>	<u>\$ 30,282</u>	<u>\$ 91,718</u>	<u>\$ 44,958</u>	<u>\$ 61,405</u>

CHILDREN'S HEALTH INSURANCE	INSPECTION & REGULATION	GAME & FISH	PARKS	COMMERCE	OTHER SPECIAL REVENUE	TOTAL
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 272,204	\$ 280,908
-	-	1,017	1,057	-	-	2,074
-	-	672	1,568	-	-	27,720
-	27,787	-	-	-	7,121	159,543
54,947	748	12,186	-	-	6,396	74,588
-	56,882	22,382	215	1,920	21,296	149,632
2,045	628	1,391	1,134	1,779	4,038	41,072
-	531	306	-	8	2,043	32,771
-	1,494	169	-	-	36,362	81,722
-	928	1,411	188	20,960	22,903	52,207
<u>56,992</u>	<u>88,998</u>	<u>39,534</u>	<u>4,162</u>	<u>24,667</u>	<u>372,363</u>	<u>902,237</u>
-	-	-	-	17,659	65,760	83,833
69,198	-	-	-	-	-	270,868
-	79,171	-	-	-	903	80,074
-	-	-	-	-	271,005	515,641
-	-	-	-	-	-	68,137
-	-	40,298	10,880	-	34,016	85,297
-	25	26	-	6	16	80
-	-	4	-	-	4	9
-	568	6,297	1,746	29	882	17,052
<u>69,198</u>	<u>79,764</u>	<u>46,625</u>	<u>12,626</u>	<u>17,694</u>	<u>372,586</u>	<u>1,120,991</u>
<u>(12,206)</u>	<u>9,234</u>	<u>(7,091)</u>	<u>(8,464)</u>	<u>6,973</u>	<u>(223)</u>	<u>(218,754)</u>
10,700	782	9,217	8,769	2,180	15,619	193,253
(267)	(6,468)	(600)	(528)	(3,061)	(14,880)	(251,723)
-	-	-	-	-	-	6,350
<u>10,433</u>	<u>(5,686)</u>	<u>8,617</u>	<u>8,241</u>	<u>(881)</u>	<u>739</u>	<u>(52,120)</u>
<u>(1,773)</u>	<u>3,548</u>	<u>1,526</u>	<u>(223)</u>	<u>6,092</u>	<u>516</u>	<u>(270,874)</u>
<u>7,542</u>	<u>83,875</u>	<u>39,033</u>	<u>36,693</u>	<u>72,106</u>	<u>128,786</u>	<u>1,139,612</u>
<u>\$ 5,769</u>	<u>\$ 87,423</u>	<u>\$ 40,559</u>	<u>\$ 36,470</u>	<u>\$ 78,198</u>	<u>\$ 129,302</u>	<u>\$ 868,738</u>



NON-MAJOR GOVERNMENTAL FUNDS DEBT SERVICE FUNDS

The Department of Transportation Fund administers the payment of principal and interest on the 1991 Series A and 1992 Series B State of Arizona Subordinated Highway Revenue Bond issues, the 1993 Series State of Arizona Highway Revenue Refunding Bond issue, the 1993 Series A and 1993 Series B State of Arizona Subordinated Highway Revenue Refunding Bond issues, and the Series 1999 and 2001 State of Arizona Highway Revenue Bond issues.

The Maricopa Regional Area Road Fund administers the payment of principal and interest on the 1988 Series A, 1992 Series A Refunding, 1992 Series B, 1998 Series A and 2000 Series Transportation Board of the State of Arizona Transportation Excise Tax Revenue Bond issues, the 1995 Series A and 1999 Series Transportation Board of the State of Arizona Subordinated Transportation Excise Tax Revenue Bond issues, and the 1993 Series and 1995 Series B Transportation Board of the State of Arizona Subordinated Transportation Excise Tax Revenue Refunding Bond issues.

The Certificates of Participation Fund administers the payment of principal and interest on the State of Arizona Certificates of Participation series 92B, 93B, 2001A & B, 2002A and AHCCCS Certificates.

The School Facilities Debt Instrument Fund administers the payment of principal and interest on the State of Arizona School Facilities Board Education Transaction Privilege Series 2001 Revenue Bonds.

The Grant Anticipation Notes Fund administers the payment of principal and interest on Series 2000A and Series 2001A Arizona Transportation Board Grant Anticipation Notes.

STATE OF ARIZONA
COMBINING BALANCE SHEET
NON-MAJOR DEBT SERVICE FUNDS
JUNE 30, 2002
(Expressed in Thousands)

	DEPARTMENT OF TRANSPORTATION	MARICOPA RARF	CERTIFICATES OF PARTICIPATION	SCHOOL FACILITIES DEBT INSTRUMENT	GRANT ANTICIPATION NOTES
ASSETS					
Cash and investments	\$ -	\$ -	\$ 5,183	\$ 17,795	\$ -
Interest receivable	533	268	-	170	-
Restricted assets:					
Cash and cash equivalents	2,492	19,500	-	-	-
Cash held by trustee	-	-	13,147	-	-
Total Assets	\$ 3,025	\$ 19,768	\$ 18,330	\$ 17,965	\$ -
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable and other current liabilities	-	3	-	-	-
Total Liabilities	-	3	-	-	-
Fund Balances:					
Reserved for:					
Continuing appropriations	-	-	158	-	-
Debt service	3,025	19,765	18,172	17,965	-
Total Fund Balances	3,025	19,765	18,330	17,965	-
Total Liabilities and Fund Balances	\$ 3,025	\$ 19,768	\$ 18,330	\$ 17,965	\$ -

TOTAL

\$ 22,978
971

21,992
13,147

\$ 59,088

3

3

158

58,927

59,085

\$ 59,088

STATE OF ARIZONA
**COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES**
NON-MAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2002
(Expressed in Thousands)

	DEPARTMENT OF TRANSPORTATION	MARICOPA RARF	CERTIFICATES OF PARTICIPATION	SCHOOL FACILITIES DEBT INSTRUMENT	GRANT ANTICIPATION NOTES
REVENUES					
Taxes:					
Sales	-	-	-	75,787	-
Earnings on investments	1,379	2,527	1,681	2,030	-
Other	-	-	92	377	-
Total Revenues	<u>1,379</u>	<u>2,527</u>	<u>1,773</u>	<u>78,194</u>	<u>-</u>
EXPENDITURES					
Current:					
Transportation	488	83	-	-	1
Debt service:					
Principal	45,365	163,455	12,460	43,035	-
Interest and other fiscal charges	38,534	35,445	11,458	26,962	10,181
Total Expenditures	<u>84,387</u>	<u>198,983</u>	<u>23,918</u>	<u>69,997</u>	<u>10,182</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(83,008)</u>	<u>(196,456)</u>	<u>(22,145)</u>	<u>8,197</u>	<u>(10,182)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	83,617	198,056	28,046	9,768	10,181
Transfers out	-	-	(3,730)	-	-
Refunding bonds issued	74,250	-	-	-	-
Payment to refunded bond escrow agent	(77,135)	-	-	-	-
Premium on bonds issued	3,378	-	-	-	-
Refunding certificates of participation issued	-	-	71,051	-	-
Payment to refunded certificate of participation escrow agent	-	-	(65,087)	-	-
Certificates of participation issued	-	-	4,933	-	-
Premium on certificates of participation issued	-	-	2,429	-	-
Total Other Financing Sources	<u>84,110</u>	<u>198,056</u>	<u>37,642</u>	<u>9,768</u>	<u>10,181</u>
Net Change in Fund Balances	1,102	1,600	15,497	17,965	(1)
Fund Balances - Beginning	1,923	18,165	2,833	-	1
Fund Balances - Ending	<u>\$ 3,025</u>	<u>\$ 19,765</u>	<u>\$ 18,330</u>	<u>\$ 17,965</u>	<u>\$ -</u>

TOTAL

75,787

7,617

469

83,873

572

264,315

122,580

387,467

(303,594)

329,668

(3,730)

74,250

(77,135)

3,378

71,051

(65,087)

4,933

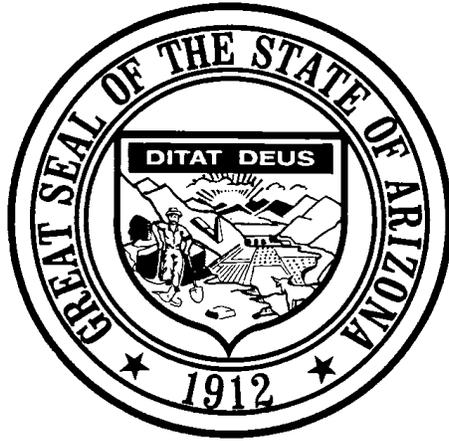
2,429

339,757

36,163

22,922

\$ 59,085



NON-MAJOR GOVERNMENTAL FUNDS CAPITAL PROJECTS FUNDS

The Department of Transportation Financed Fund administers the bond proceeds from the State of Arizona Highway Revenue Bond Series 2001 and 2002. These monies are expended for the construction of Federal, State and local highways.

The Maricopa Regional Area Road Financed Fund administers the bond proceeds from the Transportation Board of the State of Arizona Transportation Excise Tax Revenue Bond Series 2000 and 2001. These monies are spent on the construction of State highways within Maricopa County.

The Grant Anticipation Notes Financed Fund administers proceeds from the Series 2000A and Series 2001A Arizona Transportation Board Grant Anticipation Notes. These monies are expended for the acquisition of right-of-way purchase, or construction of certain controlled access highways within Maricopa County.

Certificates of Participation Financed Fund administers the proceeds for the State's Certificates of Participation series 2002A. These monies are expended on various projects including new building construction, development of the Human Resource Information System, and the retiring of former Certificates of Participation.

General Fund Financed Fund administers proceeds from the Arizona State Hospital Capital Fund. These monies are expended for demolition, renovation and construction projects of the Arizona State Hospital.

Special Revenue Funds Financed Fund administers some of the proceeds from the Luxury Tax on cigarettes, other tobacco products, and alcoholic beverages. These monies are expended for capital improvements to existing prisons.

STATE OF ARIZONA
COMBINING BALANCE SHEET
NON-MAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2002
(Expressed in Thousands)

	DEPARTMENT OF TRANSPORTATION FINANCED	MARICOPA RARF FINANCED	GRANT ANTICIPATION NOTES FINANCED	CERTIFICATES OF PARTICIPATION FINANCED	GENERAL FUND FINANCED
ASSETS					
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ 24,337
Receivables, net of allowances:					
Taxes	-	-	-	-	-
Interest	607	15	153	-	102
Other	-	-	-	-	-
Restricted assets:					
Cash and cash equivalents	64,292	4,674	20,448	-	-
Cash held by trustee	-	-	-	53,088	-
Total Assets	\$ 64,899	\$ 4,689	\$ 20,601	\$ 53,088	\$ 24,439
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable and other current liabilities	\$ 6,912	\$ 3,234	\$ 2,646	\$ -	\$ 38
Accrued liabilities	-	-	-	-	22
Due to other Funds	-	-	-	-	-
Total Liabilities	6,912	3,234	2,646	-	60
Fund Balances:					
Reserved for:					
Highway construction	57,987	1,455	17,955	-	-
Other construction	-	-	-	53,088	-
Continuing appropriations	-	-	-	-	20,678
Unreserved	-	-	-	-	3,701
Total Fund Balances	57,987	1,455	17,955	53,088	24,379
Total Liabilities and Fund Balances	\$ 64,899	\$ 4,689	\$ 20,601	\$ 53,088	\$ 24,439

SPECIAL REVENUE FUNDS			
FINANCED		TOTAL	
\$	42,177	\$	66,514
	1,955		1,955
	106		983
	3		3
	-		89,414
	-		53,088
<u>\$</u>	<u>44,241</u>	<u>\$</u>	<u>211,957</u>

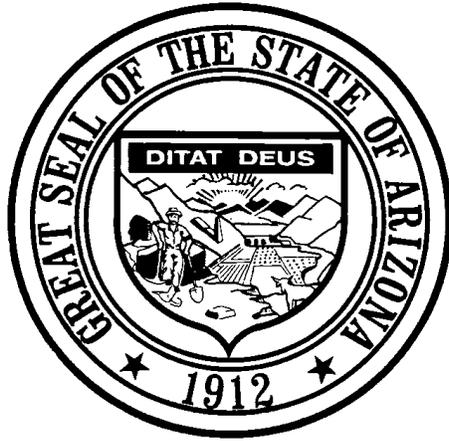
\$	1,147	\$	13,977
	20		42
	2		2
<u>\$</u>	<u>1,169</u>	<u>\$</u>	<u>14,021</u>

	-		77,397
	-		53,088
	13,411		34,089
	29,661		33,362
<u></u>	<u>43,072</u>	<u></u>	<u>197,936</u>
<u>\$</u>	<u>44,241</u>	<u>\$</u>	<u>211,957</u>

STATE OF ARIZONA
**COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES**
NON-MAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2002
(Expressed in Thousands)

	DEPARTMENT OF TRANSPORTATION FINANCED	MARICOPA RARF FINANCED	GRANT ANTICIPATION NOTES FINANCED	CERTIFICATES OF PARTICIPATION FINANCED	GENERAL FUND FINANCED
REVENUES					
Taxes:					
Property	-	-	-	-	-
Motor vehicle and fuel	-	-	-	-	-
Other	-	-	-	-	-
Licenses, fees and permits	-	-	-	-	-
Earnings on investments	2,842	604	3,173	-	1,632
Total Revenues	<u>2,842</u>	<u>604</u>	<u>3,173</u>	<u>-</u>	<u>1,632</u>
EXPENDITURES					
Debt service:					
Interest and other fiscal charges	-	-	-	507	-
Capital outlay	134,585	75,264	115,129	11,920	29,872
Total Expenditures	<u>134,585</u>	<u>75,264</u>	<u>115,129</u>	<u>12,427</u>	<u>29,872</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(131,743)</u>	<u>(74,660)</u>	<u>(111,956)</u>	<u>(12,427)</u>	<u>(28,240)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	20,000
Transfers out	(834)	(183)	(2,881)	-	-
Bonds issued	75,990	66,010	-	-	-
Premium on bonds issued	3,958	2,806	-	-	-
Certificates of participation issued	-	-	-	63,270	-
Premium on certificates of participation issued	-	-	-	2,245	-
Total Other Financing Sources (Uses)	<u>79,114</u>	<u>68,633</u>	<u>(2,881)</u>	<u>65,515</u>	<u>20,000</u>
Net Change in Fund Balances	<u>(52,629)</u>	<u>(6,027)</u>	<u>(114,837)</u>	<u>53,088</u>	<u>(8,240)</u>
Fund Balances - Beginning, as restated	<u>110,616</u>	<u>7,482</u>	<u>132,792</u>	<u>-</u>	<u>32,619</u>
Fund Balances - Ending	<u>\$ 57,987</u>	<u>\$ 1,455</u>	<u>\$ 17,955</u>	<u>\$ 53,088</u>	<u>\$ 24,379</u>

SPECIAL REVENUE FUNDS	
<u>FINANCED</u>	<u>TOTAL</u>
186	186
7,994	7,994
24,922	24,922
120	120
1,307	9,558
<u>34,529</u>	<u>42,780</u>
-	507
7,573	374,343
<u>7,573</u>	<u>374,850</u>
<u>26,956</u>	<u>(332,070)</u>
3,600	23,600
(67,351)	(71,249)
-	142,000
-	6,764
-	63,270
-	2,245
<u>(63,751)</u>	<u>166,630</u>
<u>(36,795)</u>	<u>(165,440)</u>
<u>79,867</u>	<u>363,376</u>
<u>\$ 43,072</u>	<u>\$ 197,936</u>



NON-MAJOR ENTERPRISE FUNDS

Enterprise Funds account for operations (a) financed and operated in a manner similar to private business enterprises, where the State intends that the cost of providing goods or services to the general public be financed or recovered primarily through service charges, or (b) where the State decides that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The Arizona Industries for the Blind Fund accounts for the manufacturing, sale, distribution and marketing of products manufactured by employees at training centers, workshops, business enterprises and home industries programs for the training and employment of adaptable visually impaired persons.

The Arizona Correctional Industries Fund employs prison inmates in its manufacturing, service and agricultural operations for the sale of goods and services primarily to other State agencies (including the Arizona Department of Corrections) and political subdivisions.

The Arizona Highways Magazine Fund publishes and markets the Arizona Highways Magazine and various other products that promote the State of Arizona.

The Coliseum & Exposition Center Fund provides rental space to a variety of entertainment and promotional lessees, and sponsors the annual State Fair.

Highway Expansion & Extension Loan Program provides the state and communities in Arizona a new financing mechanism to stretch limited transportation dollars and bridge the gap between needs and available revenues.

The Healthcare Group of Arizona administers prepaid medical coverage primarily to small, uninsured businesses with 2 to 50 employees and employees of political subdivisions. The HCGA processes premium billing, collections and fund disbursement, and data analysis and is responsible for the regulatory oversight of the health plans.

The Other Enterprise Funds consist of the Arizona Historical Society Revolving Fund, State Hospital Revolving Fund, and the State Home for Veterans Trust Fund.

STATE OF ARIZONA
COMBINING STATEMENT OF NET ASSETS
NON-MAJOR ENTERPRISE FUNDS
JUNE 30, 2002
(Expressed in Thousands)

	ARIZONA INDUSTRIES FOR THE BLIND	ARIZONA CORRECTIONAL INDUSTRIES	ARIZONA HIGHWAYS MAGAZINE	COLISEUM & EXPOSITION CENTER	HIGHWAY EXPANSION & EXTENSION LOAN PROGRAM
ASSETS					
Current Assets:					
Cash and investments	\$ 302	\$ 4,801	\$ 2,301	\$ 5,442	\$ -
Receivables, net of allowances:					
Interest	-	29	8	58	666
Loan and note	-	-	-	-	51,019
Other	814	2,260	504	137	-
Due from U.S. Government	50	-	-	-	-
Due from other Funds	7	-	-	-	730
Inventories, at cost	3,639	2,632	2,810	-	-
Other current assets	-	52	773	33	-
Total Current Assets	<u>4,812</u>	<u>9,774</u>	<u>6,396</u>	<u>5,670</u>	<u>52,415</u>
Noncurrent Assets:					
Restricted cash and cash equivalents	-	-	-	333	141,335
Loan and note receivables, net of allowances	-	-	-	-	55,100
Capital assets:					
Land, construction in progress and collections	182	1,098	8	165	-
Depreciable buildings, property and equipment	6,452	8,092	3,406	24,421	-
Less: accumulated depreciation	(4,575)	(6,151)	(1,975)	(18,727)	-
Total Noncurrent Assets	<u>2,059</u>	<u>3,039</u>	<u>1,439</u>	<u>6,192</u>	<u>196,435</u>
Total Assets	<u>6,871</u>	<u>12,813</u>	<u>7,835</u>	<u>11,862</u>	<u>248,850</u>
LIABILITIES					
Current Liabilities:					
Accounts payable and other current liabilities	1,423	438	286	93	-
Accrued liabilities	96	126	60	53	4
Due to others	-	-	-	-	-
Due to other Funds	-	-	-	-	20,000
Deferred revenue	-	-	4,411	-	-
Current portion of other long-term liabilities	7	232	117	177	17
Total Current Liabilities	<u>1,526</u>	<u>796</u>	<u>4,874</u>	<u>323</u>	<u>20,021</u>
Noncurrent Liabilities:					
Long-term debt	-	-	-	-	145,536
Other long-term liabilities	172	-	-	-	-
Total Noncurrent Liabilities	<u>172</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>145,536</u>
Total Liabilities	<u>1,698</u>	<u>796</u>	<u>4,874</u>	<u>323</u>	<u>165,557</u>
NET ASSETS					
Invested in capital assets, net of related debt	2,059	3,039	1,439	5,859	-
Restricted for:					
Loans and other financial assistance	-	-	-	-	83,293
Other purposes	-	-	-	-	-
Unrestricted	3,114	8,978	1,522	5,680	-
Total Net Assets	<u>\$ 5,173</u>	<u>\$ 12,017</u>	<u>\$ 2,961</u>	<u>\$ 11,539</u>	<u>\$ 83,293</u>

HEALTHCARE GROUP OF		
ARIZONA	OTHER	TOTAL
\$ 4,032	\$ 1,631	\$ 18,509
-	2	763
-	-	51,019
21	901	4,637
-	-	50
1,914	-	2,651
-	107	9,188
-	-	858
<u>5,967</u>	<u>2,641</u>	<u>87,675</u>
3,008	-	144,676
-	-	55,100
-	980	2,433
76	12,690	55,137
(63)	(2,234)	(33,725)
<u>3,021</u>	<u>11,436</u>	<u>223,621</u>
<u>8,988</u>	<u>14,077</u>	<u>311,296</u>
30	84	2,354
866	-	1,205
-	165	165
3,009	-	23,009
2,841	-	7,252
37	-	587
<u>6,783</u>	<u>249</u>	<u>34,572</u>
-	-	145,536
-	-	172
-	-	145,708
<u>6,783</u>	<u>249</u>	<u>180,280</u>
13	8	12,417
-	-	83,293
2,182	-	2,182
10	13,820	33,124
<u>\$ 2,205</u>	<u>\$ 13,828</u>	<u>\$ 131,016</u>

STATE OF ARIZONA
**COMBINING STATEMENT OF REVENUES,
EXPENSES AND CHANGES IN FUND NET ASSETS**
NON-MAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2002
(Expressed in Thousands)

	ARIZONA INDUSTRIES FOR THE BLIND	ARIZONA CORRECTIONAL INDUSTRIES	ARIZONA HIGHWAYS MAGAZINE	COLISEUM & EXPOSITION CENTER	HIGHWAY EXPANSION & EXTENSION LOAN PROGRAM
OPERATING REVENUES					
Sales and charges for services	15,237	17,192	9,605	10,159	-
Intergovernmental	554	-	-	-	-
Licenses, fees and permits	-	-	-	-	-
Earnings on investments	-	-	-	-	1,246
Other	3	-	381	1,088	-
Total Operating Revenues	<u>15,794</u>	<u>17,192</u>	<u>9,986</u>	<u>11,247</u>	<u>1,246</u>
OPERATING EXPENSES					
Cost of sales and benefits	11,122	14,737	6,640	1,696	-
Personal services	2,406	1,025	2,805	4,420	251
Contractual services	840	36	433	2,248	140
Depreciation and amortization	464	720	322	1,091	-
Insurance	248	-	-	369	-
Other	446	481	501	1,185	4,874
Total Operating Expenses	<u>15,526</u>	<u>16,999</u>	<u>10,701</u>	<u>11,009</u>	<u>5,265</u>
Operating Income (Loss)	<u>268</u>	<u>193</u>	<u>(715)</u>	<u>238</u>	<u>(4,019)</u>
NON-OPERATING REVENUES (EXPENSES)					
Interest income	1	232	84	172	5,540
(Loss) on sale of fixed assets	-	-	(1)	-	-
Total Non-Operating Revenues (Expenses)	<u>1</u>	<u>232</u>	<u>83</u>	<u>172</u>	<u>5,540</u>
Income (Loss) Before Contributions and Transfers	<u>269</u>	<u>425</u>	<u>(632)</u>	<u>410</u>	<u>1,521</u>
CONTRIBUTIONS AND TRANSFERS					
Gifts and donations	-	8	-	-	-
Transfers in	125	-	-	-	-
Transfers out	-	(2,000)	-	-	-
Total Transfers	<u>125</u>	<u>(1,992)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Assets	394	(1,567)	(632)	410	1,521
Total Net Assets - Beginning, as restated	<u>4,779</u>	<u>13,584</u>	<u>3,593</u>	<u>11,129</u>	<u>81,772</u>
Total Net Assets - Ending	<u>\$ 5,173</u>	<u>\$ 12,017</u>	<u>\$ 2,961</u>	<u>\$ 11,539</u>	<u>\$ 83,293</u>

HEALTHCARE		
GROUP OF		
ARIZONA	OTHER	TOTAL
21,019	10,909	84,121
-	-	554
-	700	700
-	-	1,246
-	64	1,536
<u>21,019</u>	<u>11,673</u>	<u>88,157</u>
23,264	368	57,827
624	8,142	19,673
209	387	4,293
7	341	2,945
-	159	776
169	1,994	9,650
<u>24,273</u>	<u>11,391</u>	<u>95,164</u>
<u>(3,254)</u>	<u>282</u>	<u>(7,007)</u>
235	17	6,281
-	-	(1)
<u>235</u>	<u>17</u>	<u>6,280</u>
<u>(3,019)</u>	<u>299</u>	<u>(727)</u>
-	-	8
5,055	253	5,433
<u>(3,023)</u>	<u>-</u>	<u>(5,023)</u>
<u>2,032</u>	<u>253</u>	<u>418</u>
(987)	552	(309)
<u>3,192</u>	<u>13,276</u>	<u>131,325</u>
<u>\$ 2,205</u>	<u>\$ 13,828</u>	<u>\$ 131,016</u>

STATE OF ARIZONA
COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2002
(Expressed in Thousands)

	ARIZONA INDUSTRIES FOR THE BLIND	ARIZONA CORRECTIONAL INDUSTRIES	ARIZONA HIGHWAYS MAGAZINE	COLISEUM & EXPOSITION CENTER	HIGHWAY EXPANSION & EXTENSION LOAN PROGRAM
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	\$ 15,785	\$ 17,608	\$ 9,612	\$ 10,250	\$ -
Receipts from program loans	-	-	-	-	45,889
Receipts from other operating activities	3	-	381	1,088	-
Program loans made to local governments	-	-	-	-	(74,337)
Payments to employees	(2,301)	(946)	(7,352)	(4,407)	(238)
Payments to suppliers	(13,326)	(16,746)	(2,812)	(5,494)	-
Net cash provided (used) by operating activities	<u>161</u>	<u>(84)</u>	<u>(171)</u>	<u>1,437</u>	<u>(28,686)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES					
Transfers from other Funds	118	-	-	-	-
Transfers to other Funds	-	(2,000)	-	-	-
Net Cash Provided (Used) by Non-capital Financing Activities	<u>118</u>	<u>(2,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition and construction of capital assets	(27)	(370)	(6)	(2,027)	-
Net Cash (Used) by Capital and Related Financing Activities	<u>(27)</u>	<u>(370)</u>	<u>(6)</u>	<u>(2,027)</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest and dividends from investments	1	248	82	238	5,625
Net Cash Provided by Investing Activities	<u>1</u>	<u>248</u>	<u>82</u>	<u>238</u>	<u>5,625</u>
Net Increase (Decrease) in Cash and Cash Equivalents	253	(2,206)	(95)	(352)	(23,061)
Cash and Cash Equivalents - Beginning, as restated	49	7,007	2,396	6,127	164,396
Cash and Cash Equivalents - Ending	<u>\$ 302</u>	<u>\$ 4,801</u>	<u>\$ 2,301</u>	<u>\$ 5,775</u>	<u>\$ 141,335</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 268	\$ 193	\$ (715)	\$ 238	\$ (4,019)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation and amortization	464	720	322	1,091	-
Other non-cash expenses	-	-	-	-	-
Net changes in assets and liabilities:					
(Increase) decrease in receivables, net of allowances	(75)	416	17	91	(69,323)
(Increase) decrease in due from other Funds	69	-	-	-	(178)
(Increase) decrease in inventories, at cost	(361)	(427)	115	-	-
(Increase) decrease in other current assets	-	(2)	(51)	(29)	-
Increase (decrease) in accounts payable	(309)	(905)	158	-	-
Increase (decrease) in accrued liabilities	96	57	(124)	(20)	(4)
Increase in due to others	-	-	-	-	-
(Decrease) in due to other Funds	-	-	-	-	(100,715)
(Decrease) in deferred revenue	-	-	(10)	-	-
Increase (decrease) in other current liabilities	-	(158)	-	33	-
Increase in long-term debt	-	-	-	-	145,536
Increase in other long-term liabilities	9	22	117	33	17
Net Cash Provided (Used) by Operating Activities	<u>\$ 161</u>	<u>\$ (84)</u>	<u>\$ (171)</u>	<u>\$ 1,437</u>	<u>\$ (28,686)</u>
SCHEDULE OF NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES					
Donated equipment	\$ -	\$ 8	\$ -	\$ -	\$ -
Total noncash investing, capital and financing activities	<u>\$ -</u>	<u>\$ 8</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HEALTHCARE

GROUP OF			
ARIZONA	OTHER	TOTAL	
\$ 20,449	\$ 11,133	\$	84,837
-	-		45,889
-	33		1,505
-	-		(74,337)
(587)	(8,142)		(23,973)
(24,006)	(1,570)		(63,954)
<u>(4,144)</u>	<u>1,454</u>		<u>(30,033)</u>

3,141	253		3,512
(14)	-		(2,014)

<u>3,127</u>	<u>253</u>		<u>1,498</u>
--------------	------------	--	--------------

-	(980)		(3,410)
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-	(980)		(3,410)
---	-------	--	---------

257	16		6,467
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<u>257</u>	<u>16</u>		<u>6,467</u>
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(760)	743		(25,478)
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7,800	888		188,663
-------	-----	--	---------

<u>\$ 7,040</u>	<u>\$ 1,631</u>	<u>\$</u>	<u>163,185</u>
-----------------	-----------------	-----------	----------------

\$ (3,254)	\$ 282	\$	(7,007)
------------	--------	----	---------

7	341		2,945
---	-----	--	-------

-	1,156		1,156
---	-------	--	-------

(19)	(507)		(69,400)
------	-------	--	----------

-	-		(109)
---	---	--	-------

-	85		(588)
---	----	--	-------

-	10		(72)
---	----	--	------

30	34		(992)
----	----	--	-------

(394)	-		(389)
-------	---	--	-------

-	53		53
---	----	--	----

-	-		(100,715)
---	---	--	-----------

(551)	-		(561)
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-	-		(125)
---	---	--	-------

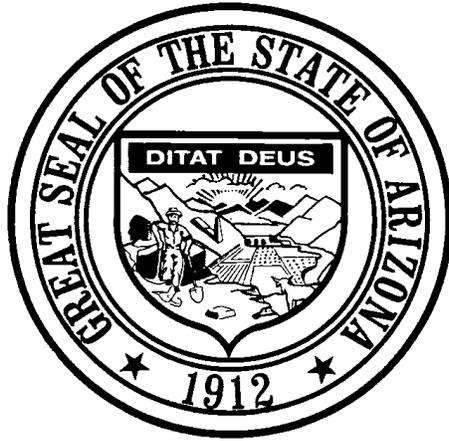
-	-		145,536
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37	-		235
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<u>\$ (4,144)</u>	<u>\$ 1,454</u>	<u>\$</u>	<u>(30,033)</u>
-------------------	-----------------	-----------	-----------------

<u>\$ -</u>	<u>\$ -</u>	<u>\$</u>	<u>8</u>
-------------	-------------	-----------	----------

<u>\$ -</u>	<u>\$ -</u>	<u>\$</u>	<u>8</u>
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INTERNAL SERVICE FUNDS

Internal Service Funds account for the financing of goods and services provided by one State department or agency to other State departments or agencies on a cost-reimbursement basis.

The Risk Management Fund provides insurance coverage to all State agencies using an optimal combination of self-insurance and private excess insurance. It includes the Workers' Compensation section that receives monies from State agencies and uses these monies to pay for insurance and risk management services including loss control services and self-insured liability losses.

The Transportation Equipment Fund administers the purchase, storage and distribution of supplies, equipment and furniture for other Department of Transportation Funds.

The Employee Benefits Fund (HITF) administers the State's benefits program available to State employees and retirees.

The Technologies and Telecommunications Fund receives monies from State agencies for services related to the operation of the data processing and telecommunications programs.

The Sick Leave Liability Fund (RASL) accounts for monies paid out to retirees for their accumulated sick leave.

The Motor Pool Fund receives monies from State agencies for use of State vehicles and uses these monies for operation of the State Motor Pool.

The Other Internal Service Fund consists of the Department of Administration's Special Services Revolving Fund, State Surplus Property Fund, Federal Surplus Property Fund, Personnel Division Fund, and Construction Insurance Fund; and the Government Information Technology Agency's Information Technology Fund.

STATE OF ARIZONA
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
JUNE 30, 2002
(Expressed in Thousands)

	RISK MANAGEMENT	TRANSPORTATION EQUIPMENT	EMPLOYEE BENEFITS	TECHNOLOGIES & TELE- COMMUNICATIONS	SICK LEAVE LIABILITY
ASSETS					
Current Assets:					
Cash and investments	\$ 29,082	\$ 3,711	\$ 45,445	\$ 8,618	\$ 3,333
Receivables, net of allowances:					
Interest	-	23	-	-	-
Other	57	-	6,340	2,708	2
Due from local governments	-	38	-	-	-
Due from other Funds	-	168	-	1,279	-
Inventories, at cost	-	2,309	-	-	-
Other current assets	1,387	-	-	35	1,514
Total Current Assets	<u>30,526</u>	<u>6,249</u>	<u>51,785</u>	<u>12,640</u>	<u>4,849</u>
Noncurrent Assets:					
Capital assets:					
Land, construction in progress and collections	-	-	-	873	-
Depreciable buildings, property and equipment	435	115,111	-	36,967	-
Less: accumulated depreciation	(179)	(72,001)	-	(27,404)	-
Total Noncurrent Assets	<u>256</u>	<u>43,110</u>	<u>-</u>	<u>10,436</u>	<u>-</u>
Total Assets	<u>30,782</u>	<u>49,359</u>	<u>51,785</u>	<u>23,076</u>	<u>4,849</u>
LIABILITIES					
Current Liabilities:					
Accounts payable and other current liabilities	3,148	278	29,413	2,577	1,287
Accrued liabilities	82	225	-	193	-
Due to U.S. Government	-	-	-	-	838
Due to others	-	-	-	-	-
Due to other Funds	10	2	244	2	-
Current portion of long-term debt	-	2,332	-	509	-
Current portion of other long-term liabilities	250	464	-	742	4,759
Total Current Liabilities	<u>3,490</u>	<u>3,301</u>	<u>29,657</u>	<u>4,023</u>	<u>6,884</u>
Noncurrent Liabilities:					
Accrued insurance losses	234,331	-	-	-	-
Long-term debt	-	3,361	-	979	-
Other long-term liabilities	-	155	-	-	4,823
Total Noncurrent Liabilities	<u>234,331</u>	<u>3,516</u>	<u>-</u>	<u>979</u>	<u>4,823</u>
Total Liabilities	<u>237,821</u>	<u>6,817</u>	<u>29,657</u>	<u>5,002</u>	<u>11,707</u>
NET ASSETS					
Invested in capital assets, net of related debt	256	37,417	-	8,948	-
Unrestricted	(207,295)	5,125	22,128	9,126	(6,858)
Total Net Assets	<u>\$ (207,039)</u>	<u>\$ 42,542</u>	<u>\$ 22,128</u>	<u>\$ 18,074</u>	<u>\$ (6,858)</u>

MOTOR POOL	OTHER	TOTAL
\$ 7,817	\$ 3,769	\$ 101,775
-	2	25
1,416	287	10,810
-	-	38
605	61	2,113
20	396	2,725
4	2,768	5,708
<u>9,862</u>	<u>7,283</u>	<u>123,194</u>
-	-	873
41,370	3,451	197,334
(22,673)	(2,527)	(124,784)
<u>18,697</u>	<u>924</u>	<u>73,423</u>
<u>28,559</u>	<u>8,207</u>	<u>196,617</u>
497	351	37,551
11	182	693
-	-	838
-	113	113
1	260	519
-	-	2,841
26	10	6,251
<u>535</u>	<u>916</u>	<u>48,806</u>
-	-	234,331
-	-	4,340
-	123	5,101
-	123	243,772
<u>535</u>	<u>1,039</u>	<u>292,578</u>
18,697	924	66,242
9,327	6,244	(162,203)
<u>\$ 28,024</u>	<u>\$ 7,168</u>	<u>\$ (95,961)</u>

STATE OF ARIZONA
**COMBINING STATEMENT OF REVENUES,
EXPENSES AND CHANGES IN FUND NET ASSETS**
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2002
(Expressed in Thousands)

	RISK MANAGEMENT	TRANSPORTATION EQUIPMENT	EMPLOYEE BENEFITS	TECHNOLOGIES & TELE- COMMUNICATIONS	SICK LEAVE LIABILITY
OPERATING REVENUES					
Sales and charges for services	77,148	29,721	345,703	32,137	9,360
Other	296	907	-	414	-
Total Operating Revenues	<u>77,444</u>	<u>30,628</u>	<u>345,703</u>	<u>32,551</u>	<u>9,360</u>
OPERATING EXPENSES					
Cost of sales and benefits	-	10,792	340,424	11,273	7,994
Personal services	4,224	10,140	-	10,172	-
Contractual services	26,410	603	-	805	-
Aid to local governments	-	-	-	-	-
Depreciation and amortization	60	8,274	-	4,417	-
Insurance	43,653	605	-	245	-
Other	1,369	952	-	1,959	-
Total Operating Expenses	<u>75,716</u>	<u>31,366</u>	<u>340,424</u>	<u>28,871</u>	<u>7,994</u>
Operating Income (Loss)	<u>1,728</u>	<u>(738)</u>	<u>5,279</u>	<u>3,680</u>	<u>1,366</u>
NON-OPERATING REVENUES (EXPENSES)					
Gain on sale of fixed assets	-	-	-	-	-
Interest income	-	166	-	-	-
Interest expense	-	(330)	-	-	-
Total Non-Operating Revenues (Expenses)	<u>-</u>	<u>(164)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Income (Loss) Before Contributions and Transfers	<u>1,728</u>	<u>(902)</u>	<u>5,279</u>	<u>3,680</u>	<u>1,366</u>
CONTRIBUTIONS AND TRANSFERS					
Gifts and donations	-	-	-	-	-
Transfers in	6	-	-	-	-
Transfers out	(545)	(1,089)	-	(233)	(3,464)
Total Contributions and Transfers	<u>(539)</u>	<u>(1,089)</u>	<u>-</u>	<u>(233)</u>	<u>(3,464)</u>
Change in Net Assets	1,189	(1,991)	5,279	3,447	(2,098)
Total Net Assets - Beginning, as restated	<u>(208,228)</u>	<u>44,533</u>	<u>16,849</u>	<u>14,627</u>	<u>(4,760)</u>
Total Net Assets - Ending	<u>\$ (207,039)</u>	<u>\$ 42,542</u>	<u>\$ 22,128</u>	<u>\$ 18,074</u>	<u>\$ (6,858)</u>

MOTOR POOL	OTHER	TOTAL
13,355	17,344	524,768
51	3,563	5,231
<u>13,406</u>	<u>20,907</u>	<u>529,999</u>
3,386	3,458	377,327
568	8,563	33,667
134	3,553	31,505
-	51	51
5,275	265	18,291
928	6,364	51,795
1,005	2,505	7,790
<u>11,296</u>	<u>24,759</u>	<u>520,426</u>
<u>2,110</u>	<u>(3,852)</u>	<u>9,573</u>
143	-	143
-	20	186
-	-	(330)
<u>143</u>	<u>20</u>	<u>(1)</u>
2,253	(3,832)	9,572
452	-	452
-	-	6
(3,010)	(6,873)	(15,214)
<u>(2,558)</u>	<u>(6,873)</u>	<u>(14,756)</u>
(305)	(10,705)	(5,184)
<u>28,329</u>	<u>17,873</u>	<u>(90,777)</u>
<u>\$ 28,024</u>	<u>\$ 7,168</u>	<u>\$ (95,961)</u>

STATE OF ARIZONA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2002
(Expressed in Thousands)

	RISK MANAGEMENT	TRANSPORTATION EQUIPMENT	EMPLOYEE BENEFITS	TECHNOLOGIES & TELE- COMMUNICATIONS
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from interfund services / premiums	\$ 77,441	\$ 30,364	\$ 346,520	\$ 33,687
Receipts from other operating activities	-	907	-	414
Payments to suppliers and insurance companies	(72,043)	(12,581)	(335,478)	(16,813)
Payments to retirees	-	-	-	-
Payments to employees	(4,200)	(10,236)	-	(10,114)
Payments to local governments	-	-	-	-
Payments for other operating activities	-	-	-	(17)
Net Cash Provided (Used) by Operating Activities	<u>1,198</u>	<u>8,454</u>	<u>11,042</u>	<u>7,157</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES				
Grants and gifts received	-	-	-	-
Transfers from other Funds	6	-	-	-
Interest Paid	-	(330)	-	-
Transfers to other Funds	(545)	(1,089)	-	(233)
Net Cash (Used) by Non-capital Financing Activities	<u>(539)</u>	<u>(1,419)</u>	<u>-</u>	<u>(233)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from capital debt, installment purchase contracts and capital leases	-	362	-	1,488
Acquisition and construction of capital assets	(183)	(7,172)	-	(4,438)
Principal paid on capital debt, installment purchase contracts and capital leases	-	(2,152)	-	-
Net Cash (Used) by Capital and Related Financing Activities	<u>(183)</u>	<u>(8,962)</u>	<u>-</u>	<u>(2,950)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends from investments	-	198	-	-
Net Cash Provided by Investing Activities	<u>-</u>	<u>198</u>	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Cash and Cash Equivalents	476	(1,729)	11,042	3,974
Cash and Cash Equivalents - Beginning, as restated	28,606	5,440	34,403	4,644
Cash and Cash Equivalents - Ending	<u>\$ 29,082</u>	<u>\$ 3,711</u>	<u>\$ 45,445</u>	<u>\$ 8,618</u>

SICK LEAVE LIABILITY	MOTOR POOL	OTHER	TOTAL
\$ 10,196	\$ 14,085	\$ 17,406	\$ 529,699
-	51	3,563	4,935
-	(5,786)	(13,006)	(455,707)
(7,607)	-	-	(7,607)
(166)	(564)	(8,691)	(33,971)
-	-	(51)	(51)
-	-	-	(17)
<u>2,423</u>	<u>7,786</u>	<u>(779)</u>	<u>37,281</u>
-	452	-	452
-	-	-	6
-	-	-	(330)
<u>(3,464)</u>	<u>(3,010)</u>	<u>(6,873)</u>	<u>(15,214)</u>
<u>(3,464)</u>	<u>(2,558)</u>	<u>(6,873)</u>	<u>(15,086)</u>
-	-	-	1,850
-	(2,288)	(212)	(14,293)
-	-	(8)	(2,160)
-	<u>(2,288)</u>	<u>(220)</u>	<u>(14,603)</u>
-	-	22	220
-	-	22	220
(1,041)	2,940	(7,850)	7,812
<u>4,374</u>	<u>4,877</u>	<u>11,619</u>	<u>93,963</u>
<u>\$ 3,333</u>	<u>\$ 7,817</u>	<u>\$ 3,769</u>	<u>\$ 101,775</u>

(Continued)

STATE OF ARIZONA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2002
(Expressed in Thousands)

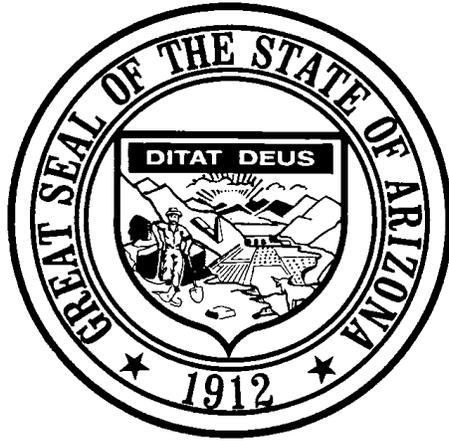
	RISK MANAGEMENT	TRANSPORTATION EQUIPMENT	EMPLOYEE BENEFITS	TECHNOLOGIES & TELE- COMMUNICATIONS
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ 1,728	\$ (738)	\$ 5,279	\$ 3,680
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation and amortization	60	8,274	-	4,417
Net changes in assets and liabilities:				
(Increase) decrease in receivables, net of allowances	(3)	49	401	600
Decrease in due from local governments	-	496	-	-
Decrease in due from other Funds	-	98	416	950
Decrease in inventories, at cost	-	140	-	-
(Increase) decrease in other current assets	(610)	-	-	(19)
Increase (decrease) in accounts payable	(368)	81	5,975	(2,520)
Increase (decrease) in accrued liabilities	7	(96)	-	2
Increase in due to U.S. Government	-	-	-	-
(Decrease) in due to local governments	-	(7)	-	-
Increase in due to others	-	-	-	-
Increase (decrease) in due to other Funds	(287)	2	(1,029)	(9)
(Decrease) in deferred revenue	-	-	-	-
Increase in other current liabilities	-	-	-	-
Increase in long-term accrued insurance losses	654	-	-	-
Increase in other long-term liabilities	17	155	-	56
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,198</u>	<u>\$ 8,454</u>	<u>\$ 11,042</u>	<u>\$ 7,157</u>

SCHEDULE OF NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES

Assets acquired under capital leases	\$ -	\$ -	\$ -	\$ 1,571
Total noncash investing, capital and financing activities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,571</u>

SICK LEAVE LIABILITY	MOTOR POOL	OTHER	TOTAL
\$ 1,366	\$ 2,110	\$ (3,852)	\$ 9,573
-	5,275	265	18,291
(2)	360	(44)	1,361
-	-	-	496
-	370	110	1,944
-	-	169	309
(1,514)	(4)	2,333	186
(124)	(329)	316	3,031
(166)	1	(138)	(390)
838	-	-	838
-	-	-	(7)
-	-	113	113
-	-	(57)	(1,380)
-	-	(4)	(4)
1,287	-	-	1,287
-	-	-	654
738	3	10	979
<u>\$ 2,423</u>	<u>\$ 7,786</u>	<u>\$ (779)</u>	<u>\$ 37,281</u>

\$ -	\$ -	\$ -	\$ 1,571
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,571</u>



PENSION TRUST FUNDS

Pension Trust Funds account for transactions of the four public employee retirement systems for which the State acts as trustee.

The Arizona State Retirement System is a cost-sharing, multiple-employer pension system that benefits employees of public schools, the State and its political subdivisions.

The Public Safety Personnel Retirement System is an agent multiple-employer pension system that benefits fire fighters and police officers employed by the State and its political subdivisions.

The Elected Officials' Retirement Plan is a cost-sharing, multiple-employer pension plan that benefits all elected State and county officials and judges and certain elected city officials.

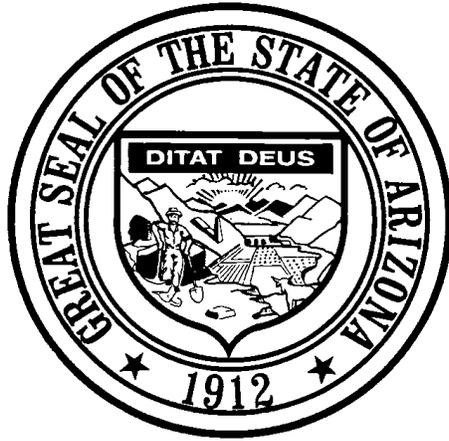
The Corrections Officer Retirement Plan is an agent multiple-employer pension plan that benefits town, city and county detention officers and certain employees of the State's Department of Corrections and Department of Juvenile Corrections.

STATE OF ARIZONA
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PENSION TRUST FUNDS
JUNE 30, 2002
(Expressed in Thousands)

	STATE RETIREMENT	PUBLIC SAFETY	ELECTED OFFICIALS'	CORRECTIONS OFFICER	TOTAL
ASSETS					
Cash and cash equivalents	\$ 13,012	\$ -	\$ -	\$ -	\$ 13,012
Receivables, net of allowances:					
Accrued interest and dividends	74,050	24,778	1,437	3,374	103,639
Securities sold	188,868	-	-	-	188,868
Forward contract receivable	37,659	-	-	-	37,659
Contributions	9,210	7,727	89	264	17,290
Court fees	-	-	288	-	288
Miscellaneous receivables	998	-	-	-	998
Total receivables	<u>310,785</u>	<u>32,505</u>	<u>1,814</u>	<u>3,638</u>	<u>348,742</u>
Investments, at fair value:					
Temporary investments	2,304,740	-	-	-	2,304,740
United States Government securities	3,992,595	458,710	37,487	83,768	4,572,560
Corporate bonds	1,620,530	659,356	45,294	103,402	2,428,582
Corporate notes	-	135,430	10,495	29,486	175,411
Corporate stocks	13,106,626	2,210,717	162,638	341,649	15,821,630
Real estate mortgages and contracts	30,213	-	-	-	30,213
Collateral investment pool	-	1,024,097	83,769	173,550	1,281,416
Other investments	-	198,471	7,612	22,817	228,900
Money market fund	-	672	227	1,568	2,467
Total investments	<u>21,054,704</u>	<u>4,687,453</u>	<u>347,522</u>	<u>756,240</u>	<u>26,845,919</u>
Property and equipment, net of accumulated depreciation	-	457	-	-	457
Total Assets	<u>21,378,501</u>	<u>4,720,415</u>	<u>349,336</u>	<u>759,878</u>	<u>27,208,130</u>
LIABILITIES					
Accounts payable	39,898	-	-	-	39,898
Obligation under securities loan agreements	1,673,524	1,024,097	83,769	173,550	2,954,940
Other	455,270	-	-	-	455,270
Total Liabilities	<u>2,168,692</u>	<u>1,024,097</u>	<u>83,769</u>	<u>173,550</u>	<u>3,450,108</u>
NET ASSETS					
Held in Trust for Pension Benefits	<u>\$ 19,209,809</u>	<u>\$ 3,696,318</u>	<u>\$ 265,567</u>	<u>\$ 586,328</u>	<u>\$ 23,758,022</u>

STATE OF ARIZONA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
PENSION TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 2002
(Expressed in Thousands)

	STATE RETIREMENT	PUBLIC SAFETY	ELECTED OFFICIALS'	CORRECTIONS OFFICER	TOTAL
ADDITIONS:					
Member contributions	\$ 168,213	\$ 62,487	\$ 3,596	\$ 29,532	\$ 263,828
Employer contributions	168,213	51,983	172	7,101	227,469
Member reimbursements	49,365	-	-	-	49,365
Court fees	-	-	3,485	-	3,485
Investment income:					
Net (decrease) in fair value of investments	(2,228,394)	(774,840)	(57,508)	(118,847)	(3,179,589)
Interest income	311,212	102,871	7,541	15,650	437,274
Dividends	149,442	15,682	1,144	2,405	168,673
Real estate	5,885	-	-	-	5,885
Other investment income	11,689	-	-	-	11,689
Securities lending income	43,642	2,149	167	340	46,298
Total investment income (loss)	(1,706,524)	(654,138)	(48,656)	(100,452)	(2,509,770)
Less investment expenses:					
Investment activity expenses	25,218	432	29	66	25,745
Security lending expenses:					
Interest expense	36,335	-	-	-	36,335
Net investment income (loss)	(1,768,077)	(654,570)	(48,685)	(100,518)	(2,571,850)
Other additions	1,467	6,184	434	-	8,085
Total Additions	(1,380,819)	(533,916)	(40,998)	(63,885)	(2,019,618)
DEDUCTIONS:					
Retirement and disability benefits	1,054,967	185,035	19,529	17,576	1,277,107
Death benefits	14,078	-	-	-	14,078
Refunds to withdrawing members, including interest	42,765	6,058	(6)	14,271	63,088
Administrative expense	18,532	735	71	397	19,735
Other deductions	9,573	-	-	735	10,308
Total Deductions	1,139,915	191,828	19,594	32,979	1,384,316
Change in net assets held in trust for pension benefits	(2,520,734)	(725,744)	(60,592)	(96,864)	(3,403,934)
Net Assets - Beginning	21,730,543	4,422,062	326,159	683,192	27,161,956
Net Assets - Ending	\$ 19,209,809	\$ 3,696,318	\$ 265,567	\$ 586,328	\$ 23,758,022



INVESTMENT TRUST FUNDS

Investment Trust Funds account for assets held by the State in a trustee capacity for local governments and political subdivisions, of the State of Arizona, which have elected to invest idle cash with the State Treasurer's Office. The Treasurer acts as trustee for the deposits made by participants.

Central Arizona Water Conservation District was an Investment Trust Account composed of corporate debt and United States Government securities. The Central Arizona Water Conservation District was the only participant in the account. As of June 30, 2002, all assets had been transferred to the Local Government Investment Pool.

Local Government Investment Pool is an Investment Trust Account composed of corporate debt, negotiable certificates of deposit and United States Government securities.

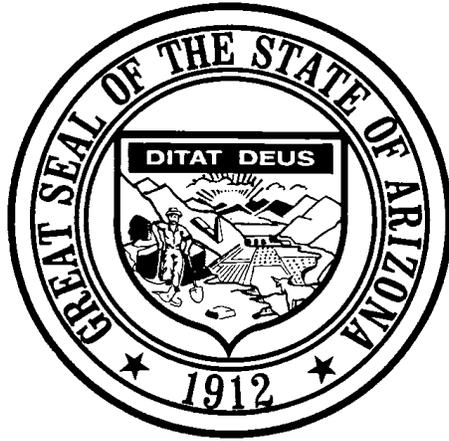
Local Government Investment Pool-Government is an Investment Trust Account composed of repurchase agreements and United States Government securities. All investments of the fund are backed by the full faith and credit of the United States Government.

STATE OF ARIZONA
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
INVESTMENT TRUST FUNDS
JUNE 30, 2002
(Expressed in Thousands)

	CENTRAL ARIZONA WATER CONSERVATION DISTRICT	LOCAL GOVERNMENT INVESTMENT POOL	LOCAL GOVERNMENT INVESTMENT POOL-	TOTAL
ASSETS				
Receivables, net of allowances:				
Accrued interest and dividends	-	8,640	109	8,749
Total receivables	-	8,640	109	8,749
Investments, at fair value:				
United States Government securities	\$ -	\$ 231,637	\$ 217,315	\$ 448,952
Corporate bonds	-	3,127,673	-	3,127,673
Total investments	-	3,359,310	217,315	3,576,625
Total Assets	-	3,367,950	217,424	3,585,374
LIABILITIES				
Due to local governments	-	11,550	4	11,554
Total Liabilities	-	11,550	4	11,554
NET ASSETS				
Held in trust for pool participants	\$ -	\$ 3,356,400	\$ 217,420	\$ 3,573,820
Net assets consist of:				
Participant shares outstanding	-	3,356,400	217,420	3,573,820
Participants' net asset value (net assets/shares outstanding)	\$ -	\$ 1.00	\$ 1.00	

STATE OF ARIZONA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
INVESTMENT TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 2002
(Expressed in Thousands)

	CENTRAL ARIZONA WATER CONSERVATION DISTRICT	LOCAL GOVERNMENT INVESTMENT POOL	LOCAL GOVERNMENT INVESTMENT POOL- GOVERNMENT	TOTAL
ADDITIONS:				
Investment income:				
Net (decrease) in fair value of investments	\$ (592)	\$ (797)	\$ (90)	\$ (1,479)
Interest income	7,955	85,967	5,722	99,644
Total investment income	7,363	85,170	5,632	98,165
Less: Investment activity expenses	152	2,383	193	2,728
Net investment income	7,211	82,787	5,439	95,437
Capital share and individual account transactions:				
Shares sold	81,573	4,488,304	258,450	4,828,327
Reinvested interest income	8,480	95,031	6,219	109,730
Shares redeemed	(290,252)	(4,286,523)	(252,078)	(4,828,853)
Net capital share and individual account transactions	(200,199)	296,812	12,591	109,204
Total Additions	(192,988)	379,599	18,030	204,641
DEDUCTIONS:				
Dividends to investors	7,211	82,787	5,439	95,437
Total Deductions	7,211	82,787	5,439	95,437
Change in net assets held in trust for pool participants	(200,199)	296,812	12,591	109,204
Net Assets - Beginning	200,199	3,059,588	204,829	3,464,616
Net Assets - Ending	\$ -	\$ 3,356,400	\$ 217,420	\$ 3,573,820



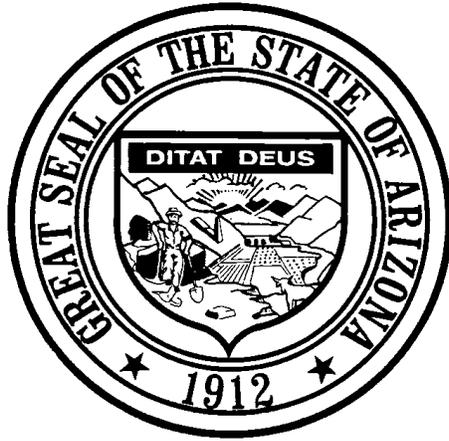
AGENCY FUNDS

Agency Funds account for the receipt and disbursement of various taxes, deposits, deductions, and property collected by the State, where the State acts as an agent for distribution to other governmental units or organizations.

The Treasurer Custodial Securities Fund consists of securities held by the State Treasurer for various State agencies as required by statute.

The Other Treasurer Funds account for other various deposits made with the State Treasurer for investment purposes.

The Other Funds consists of various funds where the State acts as an agent for distribution to other governmental units or organizations.



STATE OF ARIZONA
COMBINING STATEMENT OF ASSETS AND LIABILITIES
 AGENCY FUNDS
 JUNE 30, 2002
 (Expressed in Thousands)

	TREASURER CUSTODIAL SECURITIES	OTHER TREASURER FUNDS	OTHER	TOTAL
ASSETS				
Cash and investments	\$ -	\$ 13,591	\$ 238,643	\$ 252,234
Receivables, net of allowances:				
Interest	-	39	130	169
Other	-	-	876	876
Custodial securities in safekeeping	3,013,547	-	-	3,013,547
Other assets	-	-	2,215	2,215
Total Assets	\$ 3,013,547	\$ 13,630	\$ 241,864	\$ 3,269,041
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ 13	\$ 13
Accrued liabilities	-	-	31,995	31,995
Due to local governments	-	1,369	1,363	2,732
Due to others	3,013,547	11,923	76,430	3,101,900
Other liabilities	-	338	132,063	132,401
Total Liabilities	\$ 3,013,547	\$ 13,630	\$ 241,864	\$ 3,269,041

STATE OF ARIZONA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2002
 (Expressed in Thousands)

	RESTATED BALANCE JULY 1, 2001	ADDITIONS	DELETIONS	BALANCE JUNE 30, 2002
TREASURER CUSTODIAL SECURITIES				
Assets:				
Custodial securities in safekeeping	\$ 3,018,291	\$ 974,714	\$ 979,458	\$ 3,013,547
Total Assets	<u>\$ 3,018,291</u>	<u>\$ 974,714</u>	<u>\$ 979,458</u>	<u>\$ 3,013,547</u>
Liabilities:				
Due to others	\$ 3,018,291	\$ 974,714	\$ 979,458	\$ 3,013,547
Total Liabilities	<u>\$ 3,018,291</u>	<u>\$ 974,714</u>	<u>\$ 979,458</u>	<u>\$ 3,013,547</u>
OTHER TREASURER FUNDS				
Assets:				
Cash and investments	\$ 44,984	\$ 384,345	\$ 415,738	\$ 13,591
Interest receivable	67	39	67	39
Total Assets	<u>\$ 45,051</u>	<u>\$ 384,384</u>	<u>\$ 415,805</u>	<u>\$ 13,630</u>
Liabilities:				
Accounts payable	\$ -	\$ 52,284	\$ 52,284	\$ -
Due to local governments	7,078	333,318	339,027	1,369
Due to others	11,716	17,682	17,475	11,923
Due to other Funds	26,069	-	26,069	-
Other liabilities	188	217	67	338
Total Liabilities	<u>\$ 45,051</u>	<u>\$ 403,501</u>	<u>\$ 434,922</u>	<u>\$ 13,630</u>

(Continued)

STATE OF ARIZONA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2002
 (Expressed in Thousands)

	RESTATED BALANCE JULY 1, 2001	ADDITIONS	DELETIONS	BALANCE JUNE 30, 2002
OTHER AGENCY FUNDS				
Assets:				
Cash and investments	\$ 117,182	\$ 774,452	\$ 652,991	\$ 238,643
Receivables, net of allowances:				
Interest	47	130	47	130
Other	12,232	882	12,238	876
Due from other Funds	153	-	153	-
Other assets	-	2,215	-	2,215
Total Assets	<u>\$ 129,614</u>	<u>\$ 777,679</u>	<u>\$ 665,429</u>	<u>\$ 241,864</u>
Liabilities:				
Accounts payable	\$ 1,789	\$ 55,238	\$ 57,014	\$ 13
Accrued liabilities	26,686	31,995	26,686	31,995
Due to local governments	1,434	1,998	2,069	1,363
Due to others	73,445	94,474	91,489	76,430
Due to other Funds	1,824	3,680	5,504	-
Other liabilities	24,436	578,087	470,460	132,063
Total Liabilities	<u>\$ 129,614</u>	<u>\$ 765,472</u>	<u>\$ 653,222</u>	<u>\$ 241,864</u>
COMBINED TOTAL ALL AGENCY FUNDS				
Assets:				
Cash and investments	\$ 162,166	\$ 1,158,797	\$ 1,068,729	\$ 252,234
Receivables, net of allowances:				
Interest	114	169	114	169
Other	12,232	882	12,238	876
Due from other Funds	153	-	153	-
Custodial securities in safekeeping	3,018,291	974,714	979,458	3,013,547
Other assets	-	2,215	-	2,215
Total Assets	<u>\$ 3,192,956</u>	<u>\$ 2,136,777</u>	<u>\$ 2,060,692</u>	<u>\$ 3,269,041</u>
Liabilities:				
Accounts payable	\$ 1,789	\$ 107,522	\$ 109,298	\$ 13
Accrued liabilities	26,686	31,995	26,686	31,995
Due to local governments	8,512	335,316	341,096	2,732
Due to others	3,103,452	1,086,870	1,088,422	3,101,900
Due to other Funds	27,893	3,680	31,573	-
Other liabilities	24,624	578,304	470,527	132,401
Total Liabilities	<u>\$ 3,192,956</u>	<u>\$ 2,143,687</u>	<u>\$ 2,067,602</u>	<u>\$ 3,269,041</u>

