

**STATE OF ARIZONA
GENERAL FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE FISCAL YEARS ENDED JUNE 30, 2013 AND 2012
(expressed in thousands)**

REVENUES:	Fiscal Year 2012-2013	Fiscal Year 2011-2012	Increase (Decrease)
Taxes:			
Sales and Use	\$ 4,802,316	\$ 4,637,050	\$ 165,266
Income	3,514,634	3,284,120	230,514
Property	17,345	17,921	(576)
Luxury	56,185	56,357	(172)
Insurance Premium	388,084	393,242	(5,158)
Motor Vehicle License	6,095	111,114	(105,019)
Estate	-	201	(201)
Other Taxes	518	761	(243)
Total Tax Revenues	<u>\$ 8,785,177</u>	<u>\$ 8,500,766</u>	<u>\$ 284,411</u>
Non-Tax Revenues:			
Lottery Proceeds	\$ 77,601	\$ 81,932	\$ (4,331)
Disproportionate Share, Net	78,508	95,688	(17,180)
State and Local Governments	-	38,600	(38,600)
Licenses, Fees, Sales and Permits	75,551	78,073	(2,522)
Other Miscellaneous	93,016	75,849	17,167
Interest Earnings	12,029	10,179	1,850
Total Non-Tax Revenues	<u>\$ 336,705</u>	<u>\$ 380,321</u>	<u>\$ (43,616)</u>
TOTAL REVENUES	<u>\$ 9,121,882</u>	<u>\$ 8,881,087</u>	<u>\$ 240,795</u>
EXPENDITURES:			
General Government	\$ 647,975	\$ 638,195	\$ 9,780
Health and Welfare	2,495,280	2,528,515	(33,235)
Inspection and Regulation	27,108	27,749	(641)
Education	4,472,942	4,441,845	31,097
Protection and Safety	1,050,026	1,058,019	(7,993)
Transportation	50	51	(1)
Natural Resources	20,473	14,333	6,140
TOTAL EXPENDITURES	<u>\$ 8,713,854</u>	<u>\$ 8,708,707</u>	<u>\$ 5,147</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 408,028</u>	<u>\$ 172,380</u>	<u>\$ 235,648</u>
OTHER FINANCING SOURCES (USES):			
General Operating Fund			
Transfers In - From Budget Stabilization Fund	\$ -	\$ -	\$ -
Transfers In - Other	107,324	252,505	(145,181)
Budget Stabilization Fund			
Interest Earnings	4,039	-	4,039
Transfers In	200,000	250,045	(50,045)
Transfers Out - To General Operating Fund	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ 311,363</u>	<u>\$ 502,550</u>	<u>\$ (191,187)</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ 719,391</u>	<u>\$ 674,930</u>	<u>\$ 44,461</u>
BEGINNING FUND BALANCES	<u>689,742</u>	<u>14,812</u>	<u>674,930</u>
ENDING FUND BALANCES	<u><u>\$ 1,409,133</u></u>	<u><u>\$ 689,742</u></u>	<u><u>\$ 719,391</u></u>

See accompanying notes to financial statements.