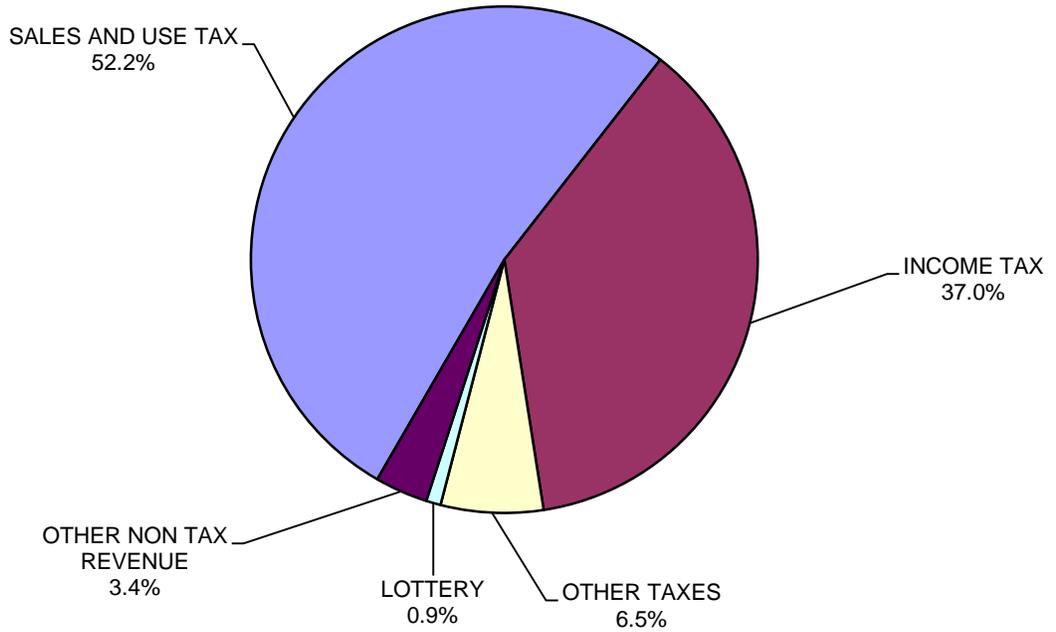


**STATE OF ARIZONA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
APPROPRIATION (BUDGET) TO ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(expressed in thousands)**

REVENUES:	Appropriation (Budget)	Actual	Favorable (Unfavorable)
Taxes:			
Sales and Use	\$ 4,508,217	\$ 4,637,050	\$ 128,833
Income	3,251,528	3,284,120	32,592
Property	20,000	17,921	(2,079)
Luxury	53,661	56,357	2,696
Insurance Premium	400,000	393,242	(6,758)
Motor Vehicle License	-	111,114	111,114
Estate	201	201	0
Other Taxes	4,500	761	(3,739)
Total Tax Revenues	<u>\$ 8,238,107</u>	<u>\$ 8,500,766</u>	<u>\$ 262,659</u>
Non-Tax Revenues:			
Lottery Proceeds	\$ 75,430	\$ 81,932	\$ 6,502
Disproportionate Share, Net	75,449	95,688	20,239
State & Local Governments	38,600	38,600	-
Licenses, Fees, Sales and Permits	28,972	78,073	49,101
Other Miscellaneous	79,000	75,849	(3,151)
Interest Earnings	5,000	10,179	5,179
Total Non-Tax Revenues	<u>\$ 302,451</u>	<u>\$ 380,321</u>	<u>\$ 77,870</u>
TOTAL REVENUES	<u>\$ 8,540,558</u>	<u>\$ 8,881,087</u>	<u>\$ 340,529</u>
EXPENDITURES:			
General Government	\$ 664,315	\$ 638,195	\$ (26,120)
Health and Welfare	2,628,224	2,528,515	(99,709)
Inspection and Regulation	28,312	27,749	(563)
Education	4,519,019	4,441,845	(77,174)
Protection and Safety	1,078,409	1,058,019	(20,390)
Transportation	51	51	(0)
Natural Resources	14,657	14,333	(324)
TOTAL EXPENDITURES	<u>\$ 8,932,987</u>	<u>\$ 8,708,707</u>	<u>\$ (224,280)</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (392,429)</u>	<u>\$ 172,380</u>	<u>\$ 116,249</u>
OTHER FINANCING SOURCES (USES):			
General Operating Fund			
Transfers In - Other	353,485	252,505	(100,980)
Budget Stabilization Fund			
Transfers In	250,000	250,045	45
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ 603,485</u>	<u>\$ 502,550</u>	<u>\$ (100,935)</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ 211,056</u>	<u>\$ 674,930</u>	<u>\$ 15,314</u>
FUND BALANCE, JULY 1, 2011	<u>\$ 14,298</u>	<u>\$ 14,812</u>	<u>\$ 514</u>
FUND BALANCE, JUNE 30, 2012	<u><u>\$ 225,354</u></u>	<u><u>\$ 689,742</u></u>	<u><u>\$ 15,828</u></u>

See accompanying notes to financial statements.

FY12 Total General Fund Revenues: \$8,881,087 (in thousands)



FY12 Total General Fund Expenditures: \$8,708,707 (in thousands)

