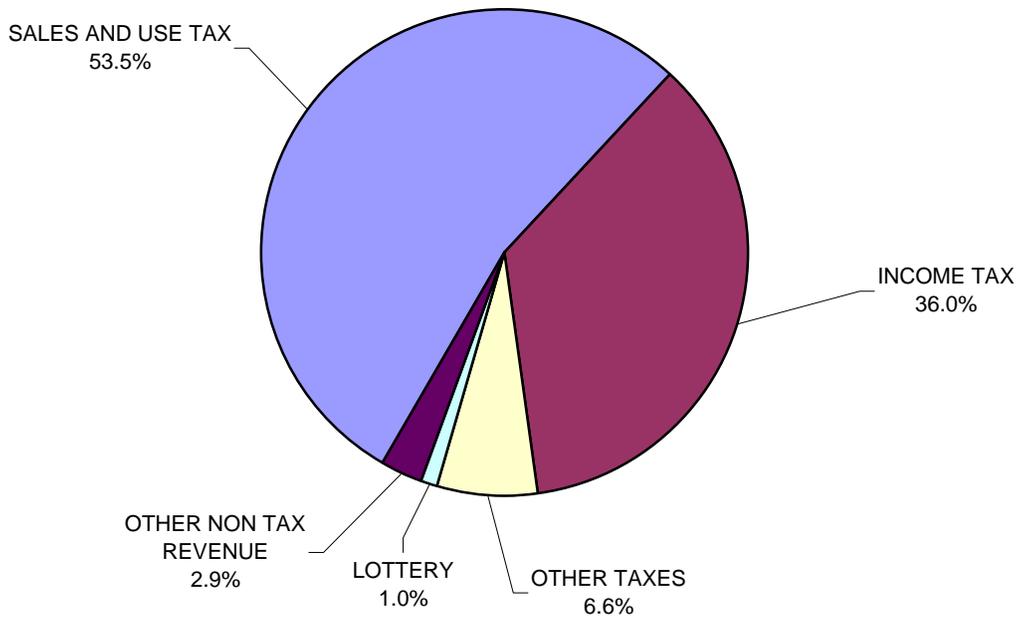


**STATE OF ARIZONA  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
APPROPRIATION (BUDGET) TO ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
(expressed in thousands)**

REVENUES:	Appropriation (Budget)	Actual	Favorable (Unfavorable)
Taxes:			
Sales and Use	\$ 3,476,312	\$ 4,383,799	\$ 907,487
Income	2,666,801	2,949,754	282,953
Property	20,000	22,239	2,239
Luxury	54,876	53,599	(1,277)
Insurance Premium	412,600	413,212	612
Motor Vehicle License	-	47,283	47,283
Estate	500	437	(63)
Other Taxes	1,500	836	(664)
Total Tax Revenues	<u>\$ 6,632,589</u>	<u>\$ 7,871,159</u>	<u>\$ 1,238,570</u>
Non-Tax Revenues:			
Lottery Proceeds	\$ 77,901	\$ 81,440	\$ 3,539
Disproportionate Share, Net	61,592	87,500	25,908
State & Local Governments	-	-	-
Licenses, Fees, Sales and Permits	25,000	70,663	45,663
Other Miscellaneous	67,008	75,281	8,273
Interest Earnings	4,000	4,559	559
Total Non-Tax Revenues	<u>\$ 235,501</u>	<u>\$ 319,443</u>	<u>\$ 83,942</u>
TOTAL REVENUES	<u>\$ 6,868,090</u>	<u>\$ 8,190,602</u>	<u>\$ 1,322,512</u>
EXPENDITURES:			
General Government	\$ 487,075	\$ 461,815	\$ (25,260)
Health and Welfare	2,390,325	2,352,949	(37,376)
Inspection and Regulation	30,544	30,003	(541)
Education	4,601,190	4,580,992	(20,198)
Protection and Safety	1,051,376	1,005,877	(45,499)
Transportation	51	44	(7)
Natural Resources	38,057	37,416	(641)
TOTAL EXPENDITURES	<u>\$ 8,598,618</u>	<u>\$ 8,469,096</u>	<u>\$ (129,522)</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (1,730,528)</u>	<u>\$ (278,494)</u>	<u>\$ 1,192,990</u>
OTHER FINANCING SOURCES (USES):			
General Operating Fund			
Transfers In - Other	314,936	290,914	(24,022)
Budget Stabilization Fund			
Transfers In	-	18	18
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ 314,936</u>	<u>\$ 290,932</u>	<u>\$ (24,004)</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ (1,415,592)</u>	<u>\$ 12,438</u>	<u>\$ 1,168,986</u>
FUND BALANCE, JULY 1, 2010	<u>\$ 1,860</u>	<u>\$ 1,860</u>	<u>\$ -</u>
FUND BALANCE, JUNE 30, 2011	<u><u>\$ (1,413,732)</u></u>	<u><u>\$ 14,298</u></u>	<u><u>\$ 1,168,986</u></u>

See accompanying notes to financial statements.

**FY11 Total General Fund Revenues: \$8,190,602 (in thousands)**



**FY11 Total General Fund Expenditures: \$8,469,096 (in thousands)**

