

**STATE OF ARIZONA  
GENERAL FUND  
COMPARATIVE BALANCE SHEET  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
(expressed in thousands)**

	June 30, 2011	June 30, 2010	Increase (Decrease)
<b><u>ASSETS</u></b>			
Cash With The State Treasurer	\$ 58,044	\$ 39,675	\$ 18,369
Less: Payments Outstanding	19,727	15,606	4,121
Net Cash With the State Treasurer	38,317	24,069	14,248
Cash Not With The State Treasurer	188	203	(15)
Total Cash	38,505	24,272	14,233
Net Receivables	2,098	8,576	(6,478)
TOTAL ASSETS	\$ 40,603	\$ 32,848	\$ 7,755
<b><u>LIABILITIES AND FUND BALANCE</u></b>			
<b>LIABILITIES</b>			
Claims Payable	\$ 22,888	29,282	(6,394)
Other Payables	3,417	1,706	1,711
TOTAL LIABILITIES	\$ 26,305	\$ 30,988	\$ (4,683)
<b>FUND BALANCE</b>			
<b>Restricted:</b>			
Budget Stabilization Fund	\$ 18	-	\$ 18
School Accountability Account (Proposition 301)	10,849	7,380	3,469
<b>Reserved For:</b>			
Continuing Appropriations	-	-	-
Revolving Funds	188	203	(15)
Unreserved	3,243	(5,723)	8,966
TOTAL FUND BALANCE	\$ 14,298	\$ 1,860	\$ 12,438
TOTAL LIABILITIES AND FUND BALANCE	\$ 40,603	\$ 32,848	\$ 7,755

**STATE OF ARIZONA  
GENERAL FUND  
STATEMENT OF CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
(expressed in thousands)**

FUND BALANCE, JULY 1, 2010		\$ 1,860
<b>CHANGES IN FUND BALANCE:</b>		
<b>General Operating Fund</b>		
Revenues	\$ 8,190,602	
Expenditures	(8,469,096)	
Interest and Other Fees Paid on Treasurer's Warrant Notes	-	
<b>Other Financing Sources (Uses):</b>		
Transfers In - Treasurer's Warrant Notes	-	
Transfers In - From Budget Stabilization Fund	-	
Transfers In - Lease Purchase Finance Agreement	-	
Transfers In - Lottery Bond Proceeds	-	
Transfers In - Other	290,914	
Transfers Out - Treasurer's Warrant Notes	-	12,420
<b>Budget Stabilization Fund</b>		
Interest Earnings	-	
Transfers In	18	
Transfers Out - To General Operating Fund	-	18
TOTAL CHANGES IN FUND BALANCE	-	\$ 12,438
FUND BALANCE, JUNE 30, 2011		\$ 14,298

See accompanying notes to financial statements.

## General Fund Revenues, Expenditures, and Ending Fund Balance (in thousands)

