

STATE OF ARIZONA
PERMANENT FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGETARY (LEGAL) BASIS
FOR THE YEAR ENDED JUNE 30, 2010

	FUND BALANCE JULY 1, 2009	REVENUES AND TRANSFERS IN	EXPENDITURES AND TRANSFERS OUT	FUND BALANCE JUNE 30, 2010
GENERAL GOVERNMENT				
DEPARTMENT OF ADMINISTRATION				
LEGISLATIVE, EXECUTIVE, AND JUDICIAL PUBLIC BUILDINGS LAND FUND				
REVENUE COLLECTIONS		\$ 252,295.89	\$ -	
INTEREST EARNINGS		56.14	-	
GAAP EXPENDITURE OFFSET		-	117,409.99	
TOTAL FUND	\$ 1,455,345.48	\$ 252,352.03	\$ 117,409.99	\$ 1,590,287.52
MINERS' HOSPITAL FOR DISABLED MINERS LAND FUND	\$ 2,590.45	\$ -	\$ -	\$ 2,590.45
STATE TREASURER				
STATE PUBLIC ROADS AND PUBLIC EDUCATION FUND				
FUND ADMINISTRATION		\$ 624,106.10	\$ -	
TOTAL FUND	\$ 250,573.47	\$ 624,106.10	\$ -	\$ 874,679.57
AGRICULTURAL AND MECHANICAL COLLEGES LAND FUND				
INTEREST EARNINGS		\$ (6,401,127.67)	\$ -	
TOTAL FUND	\$ 6,401,127.67	\$ (6,401,127.67)	\$ -	\$ -
STATE CHARITABLE, PENAL AND REFORMATORY INSTITUTIONS LAND FUND				
INTEREST EARNINGS		\$ (22,985,736.68)	\$ -	
TOTAL FUND	\$ 22,985,736.68	\$ (22,985,736.68)	\$ -	\$ -
ARIZONA STATE HOSPITAL LAND FUND				
INTEREST EARNINGS		\$ (2,903,082.64)	\$ -	
TOTAL FUND	\$ 2,903,082.64	\$ (2,903,082.64)	\$ -	\$ -
LEGISLATIVE, EXECUTIVE, AND JUDICIAL PUBLIC BUILDINGS LAND FUND				
INTEREST EARNINGS		\$ (4,692,579.45)	\$ -	
TOTAL FUND	\$ 4,692,579.45	\$ (4,692,579.45)	\$ -	\$ -
MILITARY INSTITUTES LAND FUND				
INTEREST EARNINGS		\$ (449,602.47)	\$ -	
TOTAL FUND	\$ 449,602.47	\$ (449,602.47)	\$ -	\$ -
SCHOOL OF MINES LAND FUND				
INTEREST EARNINGS		\$ (5,530,641.88)	\$ -	
TOTAL FUND	\$ 5,530,641.88	\$ (5,530,641.88)	\$ -	\$ -
PENITENTIARY LAND FUND				
INTEREST EARNINGS		\$ (4,937,018.56)	\$ -	
TOTAL FUND	\$ 4,937,018.56	\$ (4,937,018.56)	\$ -	\$ -
PERMANENT STATE SCHOOL FUND - LAND				
INTEREST EARNINGS		\$ (988,805,782.78)	\$ -	
TOTAL FUND	\$ 988,805,782.78	\$ (988,805,782.78)	\$ -	\$ -

See accompanying notes to financial statements.

STATE OF ARIZONA
PERMANENT FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGETARY (LEGAL) BASIS
FOR THE YEAR ENDED JUNE 30, 2010

	FUND BALANCE JULY 1, 2009	REVENUES AND TRANSFERS IN	EXPENDITURES AND TRANSFERS OUT	FUND BALANCE JUNE 30, 2010
SCHOOLS AND ASYLUM FOR THE DEAF, DUMB AND BLIND LAND FUND				
INTEREST EARNINGS		\$ (2,885,418.62)	\$ -	
TOTAL FUND	\$ 2,885,418.62	\$ (2,885,418.62)		\$ -
NORMAL SCHOOLS LAND FUND				
INTEREST EARNINGS		\$ (1,419,249.83)	\$ -	
TOTAL FUND	\$ 1,419,249.83	\$ (1,419,249.83)	\$ -	\$ -
UNIVERSITIES LAND FUND				
INTEREST EARNINGS		\$ (8,039,787.64)	\$ -	
TOTAL FUND	\$ 8,039,787.64	\$ (8,039,787.64)	\$ -	\$ -
MINERS' HOSPITAL FOR DISABLED MINERS LAND FUND				
INTEREST EARNINGS		\$ (4,950,968.44)	\$ -	
TOTAL FUND	\$ 4,950,968.44	\$ (4,950,968.44)	\$ -	\$ -
UNIVERSITIES 1881 LAND FUND				
INTEREST EARNINGS		\$ (18,957,058.33)	\$ -	
TOTAL FUND	\$ 18,957,058.33	\$ (18,957,058.33)	\$ -	\$ -
TREASURER'S ENDOWMENT FIXED-INCOME POOL				
FUND ADMINISTRATION		\$ 95,031,742.40	\$ -	
INTEREST EARNINGS		1,072,958,054.99	-	
TOTAL FUND	\$ 1,184,037,452.63	\$ 1,167,989,797.39	\$ -	\$ 2,352,027,250.02
HEALTH AND WELFARE				
DEPARTMENT OF HEALTH SERVICES				
ARIZONA STATE HOSPITAL LAND FUND - EARNINGS				
ASH ENDOWMENT EARNINGS		\$ 314,962.53	\$ -	
APPROPRIATED ACTIVITY		333.32	420,065.90	
GAAP EXPENDITURE OFFSET		-	1,628.28	
TOTAL FUND	\$ 1,147,743.48	\$ 315,295.85	\$ 421,694.18	\$ 1,041,345.15
ARIZONA PIONEERS' HOME				
STATE CHARITABLE, PENAL AND REFORMATORY INSTITUTIONS LAND FUND				
NON GENERAL FUND REVENUE		\$ 2,670,905.64	\$ -	
INTEREST EARNINGS		35,670.14	-	
APPROPRIATED ACITIVITY		-	3,541,067.76	
TOTAL FUND	\$ 4,585,147.89	\$ 2,706,575.78	\$ 3,541,067.76	\$ 3,750,655.91
MINERS' HOSPITAL FOR DISABLED MINERS LAND FUND - EARNINGS				
NON GENERAL FUND REVENUE		\$ 1,466,320.81	\$ -	
INTEREST EARNINGS		14,095.29	-	
APPROPRIATED ACTIVITY		-	2,602,626.01	
GAAP EXPENDITURE OFFSET		-	16,562.43	
TOTAL FUND	\$ 2,205,802.78	\$ 1,480,416.10	\$ 2,619,188.44	\$ 1,067,030.44

See accompanying notes to financial statements.

STATE OF ARIZONA
PERMANENT FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGETARY (LEGAL) BASIS
FOR THE YEAR ENDED JUNE 30, 2010

	FUND BALANCE JULY 1, 2009	REVENUES AND TRANSFERS IN	EXPENDITURES AND TRANSFERS OUT	FUND BALANCE JUNE 30, 2010
EDUCATION				
ARIZONA BOARD OF REGENTS				
AGRICULTURAL AND MECHANICAL COLLEGES LAND FUND - EARNINGS				
UNIVERSITY LAND EARNINGS		\$ 84,261.41	\$ 83,223.00	
TOTAL FUND	\$ 1,723.42	\$ 84,261.41	\$ 83,223.00	\$ 2,761.83
MILITARY INSTITUTES LAND FUND - EARNINGS				
UNIVERSITY LAND EARNINGS		\$ 79,180.15	\$ 79,097.00	
TOTAL FUND	\$ 17.50	\$ 79,180.15	\$ 79,097.00	\$ 100.65
UNIVERSITIES LAND FUND - EARNINGS				
UNIVERSITY LAND EARNINGS		\$ 2,251,757.37	\$ 1,936,976.00	
TOTAL FUND	\$ 16,973.08	\$ 2,251,757.37	\$ 1,936,976.00	\$ 331,754.45
DEPARTMENT OF EDUCATION				
NORMAL SCHOOL LAND FUND - EARNINGS				
UNIVERSITY LAND EARNINGS		\$ 217,803.11	\$ 218,283.00	
TOTAL FUND	\$ 480.25	\$ 217,803.11	\$ 218,283.00	\$ 0.36
PERMANENT STATE SCHOOL FUND EARNINGS				
APPROPRIATED ACTIVITY		\$ 13,897,759.44	\$ 16,269,377.89	
TOTAL FUND	\$ 2,371,655.71	\$ 13,897,759.44	\$ 16,269,377.89	\$ 37.26
AZ STATE SCHOOLS FOR THE DEAF & BLIND				
SCHOOLS FOR THE DEAF AND THE BLIND FUND				
SCHOOLS FOR DEAF AND BLIND		\$ 64.62	\$ -	
APPROPRIATED ACTIVITY		13,748,948.69	13,954,965.23	
FUND TRANSFERS		-	104,117.59	
GAAP EXPENDITURE OFFSET		-	(104,117.59)	
TOTAL FUND	\$ 499,828.76	\$ 13,749,013.31	\$ 13,954,965.23	\$ 293,876.84
UNIVERSITY OF ARIZONA				
SCHOOL OF MINES LAND FUND - EARNINGS				
U OF A EARNINGS		\$ 478,958.14	\$ 925,900.00	
TOTAL FUND	\$ 507,262.32	\$ 478,958.14	\$ 925,900.00	\$ 60,320.46
PROTECTION AND SAFETY				
DEPARTMENT OF CORRECTIONS				
PENITENTIARY LAND FUND - EARNINGS				
PENITENTIARY LAND EARNINGS		\$ 1,365,124.82	\$ -	
APPROPRIATED ACTIVITY		-	979,452.40	
GAAP EXPENDITURE OFFSET		-	60,365.76	
TOTAL FUND	\$ 1,149,596.55	\$ 1,365,124.82	\$ 1,039,818.16	\$ 1,474,903.21
STATE CHARITABLE, PENAL AND REFORMATORY INSTITUTIONS LAND FUND				
4000 BEDS START UP		\$ -	\$ 799,851.45	
APPROPRIATED ACTIVITY		1,349,270.98	337,724.60	
GAAP EXPENDITURE OFFSET		-	(130,746.09)	
TOTAL FUND	\$ 2,670,878.90	\$ 1,349,270.98	\$ 1,006,829.96	\$ 3,013,319.92

See accompanying notes to financial statements.

STATE OF ARIZONA
 PERMANENT FUNDS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGETARY (LEGAL) BASIS
 FOR THE YEAR ENDED JUNE 30, 2010

	FUND BALANCE JULY 1, 2009	REVENUES AND TRANSFERS IN	EXPENDITURES AND TRANSFERS OUT	FUND BALANCE JUNE 30, 2010
DEPARTMENT OF JUVENILE CORRECTIONS				
STATE CHARITABLE, PENAL AND REFORMATORY INSTITUTIONS LAND FUND				
OPERATING REVENUE		\$ 1,335,452.81	\$ -	
APPROPRIATED ACTIVITY		6,064.50	1,098,600.00	
GAAP EXPENDITURE OFFSET		-	(62,372.28)	
TOTAL FUND	\$ 2,027,509.65	\$ 1,341,517.31	\$ 1,036,227.72	\$ 2,332,799.24
NATURAL RESOURCES				
STATE LAND DEPARTMENT				
UNIVERSITIES LAND EARNINGS	\$ 98,711.58	\$ -	\$ -	\$ 98,711.58
TRUST LAND MANAGEMENT FUND				
APPROPRIATED ACTIVITY		\$ 11,101,289.31	\$ 8,081,283.74	
GAAP EXPENDITURE OFFSET		-	(101,921.17)	
TOTAL FUND	\$ -	\$ 11,101,289.31	\$ 7,979,362.57	\$ 3,121,926.74

See accompanying notes to financial statements.