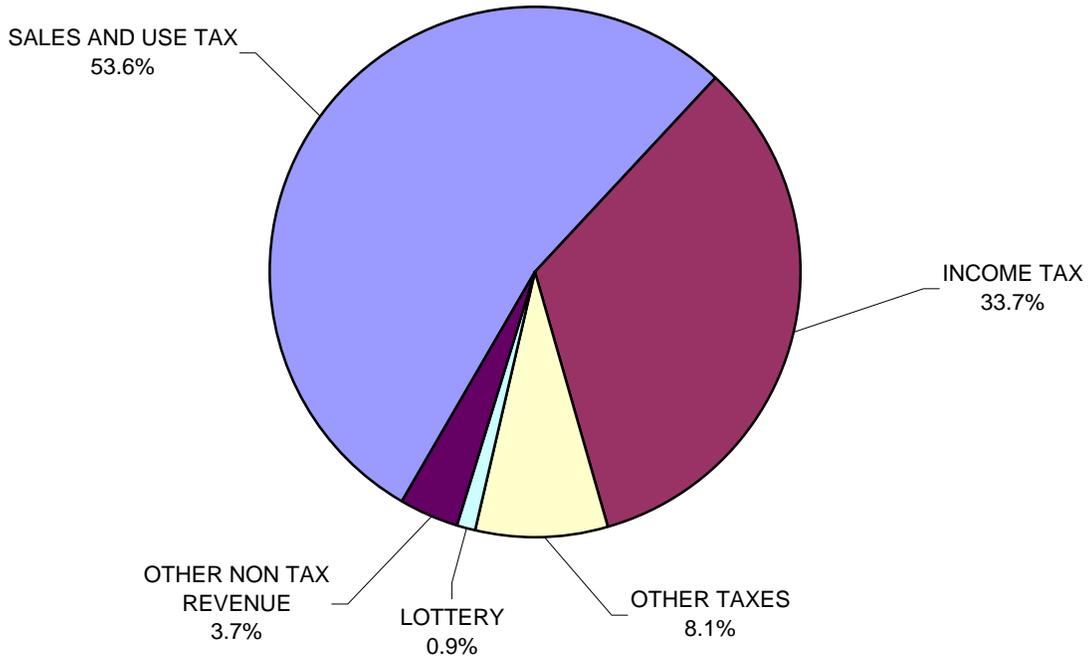


**STATE OF ARIZONA  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
APPROPRIATION (BUDGET) TO ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010  
(expressed in thousands)**

REVENUES:	Appropriation (Budget)	Actual	Favorable (Unfavorable)
<b>Taxes:</b>			
Sales and Use	\$ 3,440,152	\$ 3,503,809	\$ 63,657
Income	2,154,945	2,200,878	45,933
Property	17,000	21,890	4,890
Luxury	60,377	55,352	(5,025)
Insurance Premium	398,000	406,613	8,613
Motor Vehicle License	0	42,419	42,419
Estate	0	364	364
Other Taxes	630	808	178
Total Tax Revenues	<u>\$ 6,071,104</u>	<u>\$ 6,232,132</u>	<u>\$ 161,028</u>
<b>Non-Tax Revenues:</b>			
Lottery Proceeds	\$ 41,847	\$ 61,888	\$ 20,041
Disproportionate Share, Net	69,105	18,722	(50,383)
State & Local Governments	0	22,000	22,000
Licenses, Fees, Sales and Permits	24,000	70,776	46,776
Other Miscellaneous	92,523	132,060	39,537
Interest Earnings	0	212	212
Total Non-Tax Revenues	<u>\$ 227,475</u>	<u>\$ 305,658</u>	<u>\$ 78,183</u>
<b>TOTAL REVENUES</b>	<u>\$ 6,298,579</u>	<u>\$ 6,537,790</u>	<u>\$ 239,211</u>
<b>EXPENDITURES:</b>			
General Government	\$ 462,794	\$ 435,659	\$ (27,135)
Health and Welfare	2,338,256	2,251,377	(86,879)
Inspection and Regulation	35,011	33,330	(1,681)
Education	4,224,897	4,205,552	(19,345)
Protection and Safety	1,021,421	993,615	(27,806)
Transportation	58	57	(1)
Natural Resources	55,275	53,314	(1,961)
<b>TOTAL EXPENDITURES</b>	<u>\$ 8,137,712</u>	<u>\$ 7,972,905</u>	<u>\$ (164,807)</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>\$ (1,839,133)</u>	<u>\$ (1,435,115)</u>	<u>\$ 74,404</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
<b>General Operating Fund</b>			
Transfers In - Treasurer's Warrant Notes	\$ 0	\$ 94,648,355	\$ 94,648,355
Transfers In - From Budget Stabilization Fund	0	2,767	2,767
Transfers In - Lease Purchase Finance Agreement	0	1,035,419	
Transfers In - Lottery Bond Proceeds	0	450,000	
Transfers In - Other	2,047,542	407,447	(1,640,095)
Transfers Out - Treasurer's Warrant Notes	0	(94,648,355)	(94,648,355)
<b>Budget Stabilization Fund</b>			
Interest Earnings	0	0	0
Transfers In	0	0	0
Transfers Out - To General Operating Fund	0	(2,767)	(2,767)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>\$ 2,047,542</u>	<u>\$ 1,892,866</u>	<u>\$ (1,640,095)</u>
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>\$ 208,409</u>	<u>\$ 457,751</u>	<u>\$ (1,565,691)</u>
<b>FUND BALANCE, JULY 1, 2009</b>	<u>\$ (455,891)</u>	<u>\$ (455,891)</u>	<u>\$ 0</u>
<b>FUND BALANCE, JUNE 30, 2010</b>	<u>\$ (247,482)</u>	<u>\$ 1,860</u>	<u>\$ (1,565,691)</u>

See accompanying notes to financial statements.

**FY10 Total General Fund Revenues: \$6,537,790 (in thousands)**



**FY10 Total General Fund Expenditures: \$7,972,905 (in thousands)**

