

**STATE OF ARIZONA
GENERAL FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE FISCAL YEARS ENDED JUNE 30, 2010 AND 2009
(expressed in thousands)**

REVENUES:	Fiscal Year 2009-2010	Fiscal Year 2008-2009	Increase (Decrease)
Taxes:			
Sales and Use	\$ 3,503,809	\$ 3,837,688	\$ (333,879)
Income	2,200,878	2,432,575	(231,697)
Property	21,890	20,589	1,301
Luxury	55,352	57,878	(2,526)
Insurance Premium	406,613	411,049	(4,436)
Motor Vehicle License	42,419	59,194	(16,775)
Estate	364	210	153
Other Taxes	808	860	(52)
Total Tax Revenues	<u>\$ 6,232,132</u>	<u>\$ 6,820,043</u>	<u>\$ (587,911)</u>
Non-Tax Revenues:			
Lottery Proceeds	\$ 61,888	\$ 33,008	\$ 28,880
Disproportionate Share, Net	18,722	67,687	(48,965)
State and Local Governments	22,000	27,963	(5,963)
Licenses, Fees, Sales and Permits	70,776	91,219	(20,443)
Other Miscellaneous	132,060	397,830	(265,770)
Interest Earnings	212	19,867	(19,655)
Total Non-Tax Revenues	<u>\$ 305,658</u>	<u>\$ 637,574</u>	<u>\$ (331,916)</u>
TOTAL REVENUES	<u>\$ 6,537,790</u>	<u>\$ 7,457,617</u>	<u>\$ (919,827)</u>
EXPENDITURES:			
General Government	\$ 435,659	\$ 516,704	\$ (81,045)
Health and Welfare	2,251,377	2,443,607	(192,230)
Inspection and Regulation	33,330	41,762	(8,432)
Education	4,205,552	4,804,350	(598,798)
Protection and Safety	993,615	1,066,526	(72,911)
Transportation	57	70	(13)
Natural Resources	53,314	53,650	(336)
TOTAL EXPENDITURES	<u>\$ 7,972,905</u>	<u>\$ 8,926,669</u>	<u>\$ (953,764)</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (1,435,115)</u>	<u>\$ (1,469,052)</u>	<u>\$ 33,937</u>
OTHER FINANCING SOURCES (USES):			
General Operating Fund			
Transfers In - Treasurer's Warrant Notes	\$ 94,648,355	\$ 2,146,439	\$ 92,501,916
Transfers In - From Budget Stabilization Fund	2,767	150,000	(147,233)
Transfers In - Lease Purchase Finance Agreement	1,035,419	0	
Transfers In - Lottery Bond Proceeds	450,000	0	
Transfers In - Other	407,447	770,220	(362,773)
Transfers Out from Treasurer's Warrant Notes	(94,648,355)	(2,146,439)	(92,501,916)
Budget Stabilization Fund			
Interest Earnings	0	5,536	(5,536)
Transfers In	0	19	(19)
Transfers Out - To General Operating Fund	(2,767)	(150,000)	147,233
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ 1,892,866</u>	<u>\$ 775,775</u>	<u>\$ 1,117,091</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ 457,751</u>	<u>\$ (693,277)</u>	<u>\$ 1,151,028</u>
BEGINNING FUND BALANCES	<u>(455,891)</u>	<u>237,386</u>	<u>(693,277)</u>
ENDING FUND BALANCES	<u>\$ 1,860</u>	<u>\$ (455,891)</u>	<u>\$ 457,751</u>

See accompanying notes to financial statements.