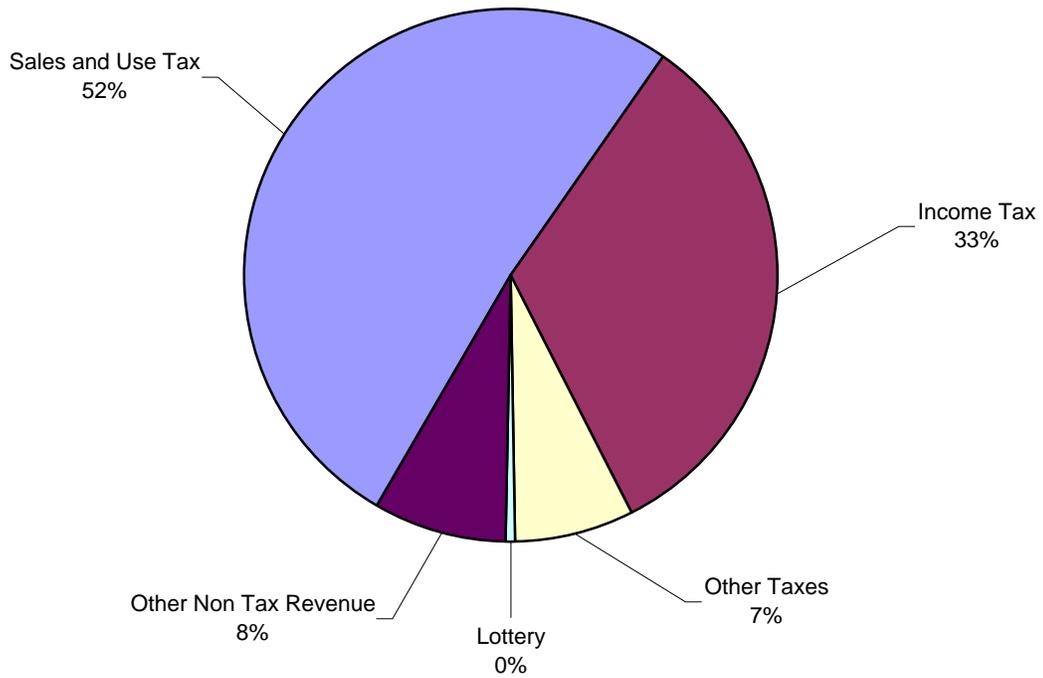


**STATE OF ARIZONA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
APPROPRIATION (BUDGET) TO ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2009
(expressed in thousands)**

REVENUES:	Appropriation (Budget)	Actual	Favorable (Unfavorable)
Taxes:			
Sales and Use	\$ 3,807,258	\$ 3,837,688	\$ 30,430
Income	2,498,863	2,432,575	(66,288)
Property	18,000	20,589	2,589
Luxury	59,792	57,878	(1,914)
Insurance Premium	417,000	411,049	(5,951)
Motor Vehicle License	0	59,194	59,194
Estate	125	210	85
Other Taxes	630	860	230
Total Tax Revenues	<u>\$ 6,801,668</u>	<u>\$ 6,820,043</u>	<u>\$ 18,375</u>
Non-Tax Revenues:			
Lottery Proceeds	\$ 50,376	\$ 33,008	\$ (17,368)
Disproportionate Share, Net	73,570	67,687	(5,883)
State & Local Governments	0	27,963	27,963
Licenses, Fees, Sales and Permits	39,058	91,219	52,161
Other Miscellaneous	101,381	397,830	296,449
Interest Earnings	13,000	19,867	6,867
Total Non-Tax Revenues	<u>\$ 277,385</u>	<u>\$ 637,574</u>	<u>\$ 360,189</u>
TOTAL REVENUES	<u>\$ 7,079,053</u>	<u>\$ 7,457,617</u>	<u>\$ 378,564</u>
EXPENDITURES:			
General Government	\$ 539,704	\$ 516,704	\$ 23,000
Health and Welfare	2,515,647	2,443,607	72,040
Inspection and Regulation	42,172	41,762	410
Education	4,983,776	4,804,350	179,426
Protection and Safety	1,089,198	1,066,526	22,672
Transportation	73	70	3
Natural Resources	55,044	53,650	1,394
TOTAL EXPENDITURES	<u>\$ 9,225,614</u>	<u>\$ 8,926,669</u>	<u>\$ 298,945</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (2,146,561)</u>	<u>\$ (1,469,052)</u>	<u>\$ 677,509</u>
OTHER FINANCING SOURCES (USES):			
General Operating Fund			
Transfers In - Treasurer's Warrant Notes	\$ 0	\$ 2,146,439	\$ 2,146,439
Transfers In - From Budget Stabilization Fund	150,000	150,000	0
Transfers In	1,212,402	770,220	(442,182)
Transfers Out - Treasurer's Warrant Notes	0	(2,146,439)	(2,146,439)
Budget Stabilization Fund			
Interest Earnings	0	5,536	5,536
Transfers In	0	19	19
Transfers Out - To General Operating Fund	(150,000)	(150,000)	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ 1,212,402</u>	<u>\$ 775,775</u>	<u>\$ (436,627)</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ (934,159)</u>	<u>\$ (693,277)</u>	<u>\$ 240,882</u>
FUND BALANCE, JULY 1, 2008	<u>237,386</u>	<u>237,386</u>	<u>0</u>
FUND BALANCE, JUNE 30, 2009	<u><u>\$ (696,773)</u></u>	<u><u>\$ (455,891)</u></u>	<u><u>\$ 240,882</u></u>

See accompanying notes to financial statements.

FY09 Total General Fund Revenues: \$7,457,617 (in thousands)



FY09 Total General Fund Expenditures: \$8,926,669 (in thousands)

