

STATE OF ARIZONA
 PERMANENT FUNDS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGETARY (LEGAL) BASIS
 FOR THE YEAR ENDED JUNE 30, 2009

| | FUND BALANCE JULY 1, 2008 | REVENUES AND TRANSFERS IN | EXPENDITURES AND TRANSFERS OUT | FUND BALANCE JUNE 30, 2009 |
|--|------------------------------|------------------------------|--------------------------------------|-------------------------------|
| GENERAL GOVERNMENT | | | | |
| DEPARTMENT OF ADMINISTRATION | | | | |
| LEGISLATIVE, EXECUTIVE, AND JUDICIAL PUBLIC BUILDINGS LAND FUND | | | | |
| Revenue Collections | | \$ 299,129.06 | \$ - | |
| Interest Earnings | | 95.23 | - | |
| GAAP Expenditure Offset | | - | 247,735.78 | |
| TOTAL FUND | \$ 1,403,856.97 | \$ 299,224.29 | \$ 247,735.78 | \$ 1,455,345.48 |
| MINERS' HOSPITAL FOR DISABLED MINERS LAND FUND | \$ 2,590.45 | \$ - | \$ - | \$ 2,590.45 |
| STATE TREASURER | | | | |
| STATE PUBLIC ROADS AND PUBLIC EDUCATION FUND | | | | |
| Fund Administration | | \$ (288,920.17) | \$ - | |
| TOTAL FUND | \$ 539,493.64 | \$ (288,920.17) | \$ - | \$ 250,573.47 |
| AGRICULTURAL AND MECHANICAL COLLEGES LAND FUND | \$ 6,401,127.67 | \$ - | \$ - | \$ 6,401,127.67 |
| STATE CHARITABLE, PENAL AND REFORMATORY INSTITUTIONS LAND FUND | \$ 22,985,736.68 | \$ - | \$ - | \$ 22,985,736.68 |
| ARIZONA STATE HOSPITAL LAND FUND | \$ 2,903,082.64 | \$ - | \$ - | \$ 2,903,082.64 |
| LEGISLATIVE, EXECUTIVE, AND JUDICIAL PUBLIC BUILDINGS LAND FUND | \$ 4,692,579.45 | \$ - | \$ - | \$ 4,692,579.45 |
| MILITARY INSTITUTES LAND FUND | \$ 449,602.47 | \$ - | \$ - | \$ 449,602.47 |
| SCHOOL OF MINES LAND FUND | \$ 5,530,641.88 | \$ - | \$ - | \$ 5,530,641.88 |
| PENITENTIARY LAND FUND | \$ 4,937,018.56 | \$ - | \$ - | \$ 4,937,018.56 |
| PERMANENT STATE SCHOOL FUND - LAND | \$ 988,805,782.78 | \$ - | \$ - | \$ 988,805,782.78 |
| SCHOOLS AND ASYLUM FOR THE DEAF, DUMB AND BLIND LAND FUND | \$ 2,885,418.62 | \$ - | \$ - | \$ 2,885,418.62 |
| NORMAL SCHOOLS LAND FUND | \$ 1,419,249.83 | \$ - | \$ - | \$ 1,419,249.83 |
| UNIVERSITIES LAND FUND | \$ 8,039,787.64 | \$ - | \$ - | \$ 8,039,787.64 |
| MINERS' HOSPITAL FOR DISABLED MINERS LAND FUND | \$ 4,950,968.44 | \$ - | \$ - | \$ 4,950,968.44 |
| UNIVERSITIES 1881 LAND FUND | \$ 18,957,058.33 | \$ - | \$ - | \$ 18,957,058.33 |

See accompanying notes to financial statements.

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|--|------------------------------|------------------------------|--------------------------------------|-------------------------------|
| TREASURER'S ENDOWMENT FIXED-INCOME POOL | | | | |
| Fund Administration | | \$ 70,853,052.85 | \$ - | |
| TOTAL FUND | \$ 1,113,184,399.78 | \$ 70,853,052.85 | \$ - | \$ 1,184,037,452.63 |

HEALTH AND WELFARE

DEPARTMENT OF HEALTH SERVICES

**ARIZONA STATE HOSPITAL LAND
FUND - EARNINGS**

| | | | | |
|-------------------------|------------------------|----------------------|------------------------|------------------------|
| ASH Endowment Earnings | | \$ 997,167.92 | \$ - | |
| Appropriated Activity | | - | 1,039,164.84 | |
| GAAP Expenditure Offset | | - | 2,004.84 | |
| TOTAL FUND | \$ 1,191,745.24 | \$ 997,167.92 | \$ 1,041,169.68 | \$ 1,147,743.48 |

ARIZONA PIONEERS' HOME

**STATE CHARITABLE, PENAL AND
REFORMATORY INSTITUTIONS LAND FUND**

| | | | | |
|--------------------------|------------------------|------------------------|------------------------|------------------------|
| Non General Fund Revenue | | \$ 5,073,908.18 | \$ - | |
| Interest Earnings | | 41,288.23 | - | |
| Appropriated Activity | | 174.10 | 3,423,973.43 | |
| Interfund Transfers | | 229.93 | - | |
| TOTAL FUND | \$ 2,893,520.88 | \$ 5,115,600.44 | \$ 3,423,973.43 | \$ 4,585,147.89 |

**MINERS' HOSPITAL FOR
DISABLED MINERS LAND FUND - EARNINGS**

| | | | | |
|--------------------------|------------------------|------------------------|------------------------|------------------------|
| Non General Fund Revenue | | \$ 1,968,225.92 | \$ - | |
| Interest Earnings | | 34,698.43 | - | |
| Appropriated Activity | | - | 2,631,536.34 | |
| GAAP Expenditure Offset | | - | 12,039.39 | |
| TOTAL FUND | \$ 2,846,454.16 | \$ 2,002,924.35 | \$ 2,643,575.73 | \$ 2,205,802.78 |

EDUCATION

ARIZONA BOARD OF REGENTS

**AGRICULTURAL AND MECHANICAL
COLLEGES LAND FUND - EARNINGS**

| | | | | |
|--------------------------|--------------------|----------------------|----------------------|--------------------|
| University Land Earnings | | \$ 729,005.94 | \$ 731,322.00 | |
| TOTAL FUND | \$ 4,039.48 | \$ 729,005.94 | \$ 731,322.00 | \$ 1,723.42 |

**MILITARY INSTITUTES LAND
FUND - EARNINGS**

| | | | | |
|--------------------------|--------------------|----------------------|----------------------|-----------------|
| University Land Earnings | | \$ 115,614.57 | \$ 117,893.00 | |
| TOTAL FUND | \$ 2,295.93 | \$ 115,614.57 | \$ 117,893.00 | \$ 17.50 |

UNIVERSITIES LAND FUND - EARNINGS

| | | | | |
|--------------------------|---------------------|------------------------|------------------------|---------------------|
| University Land Earnings | | \$ 2,816,584.53 | \$ 2,817,069.00 | |
| TOTAL FUND | \$ 17,457.55 | \$ 2,816,584.53 | \$ 2,817,069.00 | \$ 16,973.08 |

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| | FUND BALANCE JULY 1, 2008 | REVENUES AND TRANSFERS IN | EXPENDITURES AND TRANSFERS OUT | FUND BALANCE JUNE 30, 2009 |
|---|------------------------------|------------------------------|--------------------------------------|-------------------------------|
| NORMAL SCHOOL LAND FUND - EARNINGS | | | | |
| University Land Earnings | | \$ 959,206.07 | \$ 963,788.00 | |
| TOTAL FUND | \$ 5,062.18 | \$ 959,206.07 | \$ 963,788.00 | \$ 480.25 |

DEPARTMENT OF EDUCATION

| | | | | |
|--|------------------------|-------------|-------------|------------------------|
| PERM STATE SCHOOL FUND EARNINGS | \$ 2,371,655.71 | \$ - | \$ - | \$ 2,371,655.71 |
|--|------------------------|-------------|-------------|------------------------|

AZ STATE SCHOOLS FOR THE DEAF & BLIND

**SCHOOLS FOR THE DEAF
AND THE BLIND FUND**

| | | | | |
|----------------------------|----------------------|-------------------------|-------------------------|----------------------|
| Schools For Deaf And Blind | | \$ - | \$ - | |
| Appropriated Activity | | 14,781,332.86 | 14,695,399.88 | |
| TOTAL FUND | \$ 413,895.78 | \$ 14,781,332.86 | \$ 14,695,399.88 | \$ 499,828.76 |

UNIVERSITY OF ARIZONA

SCHOOL OF MINES LAND FUND - EARNINGS

| | | | | |
|--------------------------------|----------------------|------------------------|------------------------|----------------------|
| University Of Arizona Earnings | | \$ 1,392,782.74 | \$ 1,500,000.00 | |
| TOTAL FUND | \$ 614,479.58 | \$ 1,392,782.74 | \$ 1,500,000.00 | \$ 507,262.32 |

PROTECTION AND SAFETY

DEPARTMENT OF CORRECTIONS

PENITENTIARY LAND FUND - EARNINGS

| | | | | |
|----------------------------|------------------------|------------------------|------------------------|------------------------|
| Penitentiary Land Earnings | | \$ 1,231,539.09 | \$ - | |
| Appropriated Activity | | - | 1,743,314.66 | |
| GAAP Expenditure Offset | | - | 67,472.43 | |
| TOTAL FUND | \$ 1,728,844.55 | \$ 1,231,539.09 | \$ 1,810,787.09 | \$ 1,149,596.55 |

**STATE CHARITABLE, PENAL AND
REFORMATORY INSTITUTIONS LAND FUND**

| | | | | |
|-------------------------|------------------------|------------------------|------------------------|------------------------|
| Appropriated Activity | | \$ 2,538,708.70 | \$ 1,391,389.14 | |
| GAAP Expenditure Offset | | - | 66,632.20 | |
| Interfund Transfers | | - | 179.30 | |
| TOTAL FUND | \$ 1,590,370.84 | \$ 2,538,708.70 | \$ 1,458,200.64 | \$ 2,670,878.90 |

DEPARTMENT OF JUVENILE CORRECTIONS

**STATE CHARITABLE, PENAL AND
REFORMATORY INSTITUTIONS LAND FUND**

| | | | | |
|-------------------------|------------------------|------------------------|------------------------|------------------------|
| Operating Revenue | | \$ 2,536,954.13 | \$ - | |
| Appropriated Activity | | - | 4,073,547.59 | |
| GAAP Expenditure Offset | | - | 34,703.88 | |
| TOTAL FUND | \$ 3,598,806.99 | \$ 2,536,954.13 | \$ 4,108,251.47 | \$ 2,027,509.65 |

NATURAL RESOURCES

STATE LAND DEPARTMENT

| | | | | |
|-----------------------------------|---------------------|-------------|-------------|---------------------|
| UNIVERSITIES LAND EARNINGS | \$ 98,711.58 | \$ - | \$ - | \$ 98,711.58 |
|-----------------------------------|---------------------|-------------|-------------|---------------------|

See accompanying notes to financial statements.

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