

STATE OF ARIZONA  
ENTERPRISE FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGETARY (LEGAL) BASIS  
FOR THE YEAR ENDED JUNE 30, 2007

	FUND BALANCE JULY 1, 2006	REVENUES AND TRANSFERS IN	EXPENDITURES AND TRANSFERS OUT	FUND BALANCE JUNE 30, 2007
<b>ARIZONA EXPOSITION AND STATE FAIR FUND</b>				
<b>ARIZONA EXPOSITION AND STATE FAIR BOARD</b>				
Appropriated Activity		\$ 13,825,322.70	\$ 12,952,545.71	
GAAP Revenue Offset		(655,656.23)	-	
GAAP Expenditure Offset		-	77,810.04	
<b>TOTAL ARIZONA EXPOSITION AND STATE FAIR BOARD</b>		<b>\$ 13,169,666.47</b>	<b>\$ 13,030,355.75</b>	
<b>ARIZONA EXPOSITION AND STATE FAIR FUND</b>				
Cash and Cash Equivalents	\$ 14,442,243.24			\$ 15,149,881.76
Receivables	186,106.61			188,391.86
Net Property and Equipment	2,534,832.82			2,457,022.78
Claims Payable	(277,448.55)			(114,595.33)
Agency Fund Deposits	(142,438.45)			(142,438.45)
Due to Others	(9,601,654.40)			(9,601,654.40)
Deferred Revenue	(9,054,580.96)			(9,710,237.19)
Long Term Capital Lease	(273,097.18)			(273,097.18)
Contributed Capital	(7,757.43)			(7,757.43)
<b>TOTAL ARIZONA EXPOSITION AND STATE FAIR FUND</b>	<b>\$ (2,193,794.30)</b>	<b>\$ 13,169,666.47</b>	<b>\$ 13,030,355.75</b>	<b>\$ (2,054,483.58)</b>
<b>ARIZONA EXPOSITION AND STATE FAIR CAPITAL OUTLAY FUND</b>				
<b>ARIZONA EXPOSITION AND STATE FAIR BOARD</b>				
Revenue Collections		\$ 36,685.94	\$ -	
Appropriated Activity		-	1,282,816.25	
GAAP Expenditure Offset		-	128,478.16	
<b>TOTAL ARIZONA EXPOSITION AND STATE FAIR BOARD</b>		<b>\$ 36,685.94</b>	<b>\$ 1,411,294.41</b>	
<b>DEPARTMENT OF RACING</b>				
Revenue Collections		\$ 400,495.44	\$ -	
<b>TOTAL DEPARTMENT OF RACING</b>		<b>\$ 400,495.44</b>	<b>\$ -</b>	
<b>TOTAL ARIZONA EXPOSITION AND STATE FAIR CAPITAL OUTLAY FUND</b>	<b>\$ 1,738,511.01</b>	<b>\$ 437,181.38</b>	<b>\$ 1,411,294.41</b>	<b>\$ 764,397.98</b>
<b>STATE LOTTERY FUND</b>				
<b>ARIZONA STATE LOTTERY COMMISSION</b>				
Lottery Revenue Collection		\$ 197,948,395.56	\$ 129,470,180.00	
Economic Development		-	2,880,869.90	
Appropriated Activity		-	67,178,089.84	
GAAP Expenditure Offset		-	(488,760.81)	
<b>TOTAL ARIZONA STATE LOTTERY COMMISSION</b>		<b>\$ 197,948,395.56</b>	<b>\$ 199,040,378.93</b>	
<b>STATE LOTTERY FUND</b>	<b>\$ 17,155,969.10</b>			
Prior Year Adjustments	(1,980.42)			
<b>TOTAL STATE LOTTERY FUND</b>	<b>\$ 17,153,988.68</b>	<b>\$ 197,948,395.56</b>	<b>\$ 199,040,378.93</b>	<b>\$ 16,062,005.31</b>

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FOR THE YEAR ENDED JUNE 30, 2007**

<u>FUND BALANCE JULY 1, 2006</u>	<u>REVENUES AND TRANSFERS IN</u>	<u>EXPENDITURES AND TRANSFERS OUT</u>	<u>FUND BALANCE JUNE 30, 2007</u>
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	FUND BALANCE JULY 1, 2006	REVENUES AND TRANSFERS IN	EXPENDITURES AND TRANSFERS OUT	FUND BALANCE JUNE 30, 2007
<b>LOTTERY PRIZE FUND INVESTMENT MONIES</b>				
<b>ARIZONA STATE LOTTERY COMMISSION</b>				
Prize Fund Revenue		\$ 116,829,567.83	\$ 119,738,023.14	
Interest Earnings		681,724.42	-	
<b>TOTAL ARIZONA STATE LOTTERY COMMISSION</b>		<u>\$ 117,511,292.25</u>	<u>\$ 119,738,023.14</u>	
<b>TOTAL LOTTERY PRIZE FUND INVESTMENT MONIES</b>	<u><b>\$ 15,551,852.92</b></u>	<u><b>\$ 117,511,292.25</b></u>	<u><b>\$ 119,738,023.14</b></u>	<u><b>\$ 13,325,122.03</b></u>
<b>STATE INDUSTRIAL COMMISSION FUND</b>				
<b>STATE TREASURER</b>				
Fund Administration		\$ 8,000,000.00	\$ -	
<b>TOTAL STATE TREASURER</b>		<u>\$ 8,000,000.00</u>	<u>\$ -</u>	
<b>STATE INDUSTRIAL COMMISSION FUND</b>	\$ 14,034,432.12			
Adjustments to Fund Balance	(19,277,294.43)			
<b>TOTAL STATE INDUSTRIAL COMMISSION FUND</b>	<u><b>\$ (5,242,862.31)</b></u>	<u><b>\$ 8,000,000.00</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 2,757,137.69</b></u>
<b>DES UNEMPLOYMENT BENEFIT FUND</b>				
<b>STATE TREASURER</b>				
<b>DES UNEMPLOYMENT BENEFIT FUND</b>	\$ 1,364,205.76			
Adjustments to Fund Balance	238,867.49			
<b>TOTAL DES UNEMPLOYMENT BENEFIT FUND</b>	<u><b>\$ 1,603,073.25</b></u>	<u><b>\$ -</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 1,603,073.25</b></u>
<b>INDUSTRIES FOR THE BLIND FUND</b>				
<b>DEPARTMENT OF ECONOMIC SECURITY</b>				
Administration		\$ 7,320.49	\$ 42,058.90	
Employment and Rehabilitation Services		18,757,784.50	19,108,254.11	
<b>TOTAL DEPARTMENT OF ECONOMIC SECURITY</b>		<u>\$ 18,765,104.99</u>	<u>\$ 19,150,313.01</u>	
<b>TOTAL INDUSTRIES FOR THE BLIND FUND</b>	<u><b>\$ 2,942,094.76</b></u>	<u><b>\$ 18,765,104.99</b></u>	<u><b>\$ 19,150,313.01</b></u>	<u><b>\$ 2,556,886.74</b></u>
<b>STATE HOME FOR VETERANS TRUST FUND</b>				
<b>DEPARTMENT OF VETERANS' SERVICES</b>				
Revenue Collections		\$ 12,927,147.32	\$ -	
Appropriated Activity		-	13,237,535.13	
GAAP Expenditure Offset		-	318,772.87	
<b>TOTAL DEPARTMENT OF VETERANS' SERVICES</b>		<u>\$ 12,927,147.32</u>	<u>\$ 13,556,308.00</u>	
<b>TOTAL STATE HOME FOR VETERANS TRUST FUND</b>	<u><b>\$ 9,564,978.64</b></u>	<u><b>\$ 12,927,147.32</b></u>	<u><b>\$ 13,556,308.00</b></u>	<u><b>\$ 8,935,817.96</b></u>

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	FUND BALANCE JULY 1, 2006	REVENUES AND TRANSFERS IN	EXPENDITURES AND TRANSFERS OUT	FUND BALANCE JUNE 30, 2007
<b>SMALL WATER SYSTEMS FUND</b>				
<b>WATER INFRASTRUCTURE FINANCE AUTHORITY</b>				
Small Rural Water Systems		\$ 757,048.16	\$ 204,000.00	
<b>TOTAL WATER INFRASTRUCTURE FINANCE AUTHORITY</b>		<b>\$ 757,048.16</b>	<b>\$ 204,000.00</b>	
<b>TOTAL SMALL WATER SYSTEMS FUND</b>	<b>\$ -</b>	<b>\$ 757,048.16</b>	<b>\$ 204,000.00</b>	<b>\$ 553,048.16</b>
<b>CLEAN WATER REVOLVING FUND</b>				
<b>WATER INFRASTRUCTURE FINANCE AUTHORITY</b>				
Water Loans		\$ 56,487,000.36	\$ 61,967,277.35	
Annual Debt Service - Leveraged		22,013,519.93	22,510,270.39	
Annual Debt Service - State Match		4,459,801.72	4,223,687.03	
Debt Service Reserve		256,986.04	-	
Capital Grant Transfer		856,764.90	830,017.86	
Loan Servicing		5,044,803.72	416,340.52	
Loan Assistance		20,778,955.10	19,241,893.25	
<b>TOTAL WATER INFRASTRUCTURE FINANCE AUTHORITY</b>		<b>\$ 109,897,831.77</b>	<b>\$ 109,189,486.40</b>	
<b>TOTAL CLEAN WATER REVOLVING FUND</b>	<b>\$ 63,207,338.76</b>	<b>\$ 109,897,831.77</b>	<b>\$ 109,189,486.40</b>	<b>\$ 63,915,684.13</b>
<b>DRINKING WATER REVOLVING FUND</b>				
<b>WATER INFRASTRUCTURE FINANCE AUTHORITY</b>				
Debt Service Reserve		\$ 403,010.02	\$ 23,625.14	
Capital Grant Transfer		1,498,741.60	543,627.43	
Loan Servicing		1,454,801.29	523,874.57	
Loan Assistance		6,262,497.86	49,657,267.34	
Water Loans		13,811,755.23	19,632,254.14	
Annual Debt Service - Leveraged		8,302,342.58	10,356,575.62	
Annual Debt Service - State Match		1,740,513.41	1,752,685.92	
<b>TOTAL WATER INFRASTRUCTURE FINANCE AUTHORITY</b>		<b>\$ 33,473,661.99</b>	<b>\$ 82,489,910.16</b>	
<b>TOTAL DRINKING WATER REVOLVING FUND</b>	<b>\$ 71,804,153.81</b>	<b>\$ 33,473,661.99</b>	<b>\$ 82,489,910.16</b>	<b>\$ 22,787,905.64</b>
<b>HARDSHIP GRANT FUND</b>				
<b>WATER INFRASTRUCTURE FINANCE AUTHORITY</b>				
Hardship Assistance		\$ 72,258.18	\$ 4,058.18	
<b>TOTAL WATER INFRASTRUCTURE FINANCE AUTHORITY</b>		<b>\$ 72,258.18</b>	<b>\$ 4,058.18</b>	
<b>TOTAL HARDSHIP GRANT FUND</b>	<b>\$ 15,961.65</b>	<b>\$ 72,258.18</b>	<b>\$ 4,058.18</b>	<b>\$ 84,161.65</b>

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	FUND BALANCE JULY 1, 2006	REVENUES AND TRANSFERS IN	EXPENDITURES AND TRANSFERS OUT	FUND BALANCE JUNE 30, 2007
<b>ARIZONA STATE UNIVERSITY COLLECTIONS FUND</b>				
<b>ARIZONA STATE UNIVERSITY</b>				
Revenue Collections		\$ 246,377,479.00	\$ -	
Appropriated Activity		-	246,377,479.00	
<b>TOTAL ARIZONA STATE UNIVERSITY</b>		<u>\$ 246,377,479.00</u>	<u>\$ 246,377,479.00</u>	
<b>TOTAL ARIZONA STATE UNIVERSITY COLLECTIONS FUND</b>	<u>\$ -</u>	<u>\$ 246,377,479.00</u>	<u>\$ 246,377,479.00</u>	<u>\$ -</u>
<b>ARIZONA STATE UNIVERSITY COLLEGIATE SPECIAL PLATE FUND</b>				
<b>ARIZONA STATE UNIVERSITY</b>				
Collegiate Plates Academic Scholarships		\$ 153,561.00	\$ 167,824.00	
<b>TOTAL ARIZONA STATE UNIVERSITY</b>		<u>\$ 153,561.00</u>	<u>\$ 167,824.00</u>	
<b>TOTAL ARIZONA STATE UNIVERSITY COLLEGIATE SPECIAL PLATE FUND</b>	<u>\$ 14,263.00</u>	<u>\$ 153,561.00</u>	<u>\$ 167,824.00</u>	<u>\$ -</u>
<b>TECHNOLOGY AND RESEARCH INITIATIVE FUND</b>				
<b>ARIZONA STATE UNIVERSITY</b>				
Revenue Collections		\$ 3,600,000.00	\$ -	
Appropriated Activity		-	3,600,000.00	
<b>TOTAL ARIZONA STATE UNIVERSITY</b>		<u>\$ 3,600,000.00</u>	<u>\$ 3,600,000.00</u>	
<b>TOTAL TECHNOLOGY AND RESEARCH INITIATIVE FUND</b>	<u>\$ -</u>	<u>\$ 3,600,000.00</u>	<u>\$ 3,600,000.00</u>	<u>\$ -</u>
<b>NORTHERN ARIZONA UNIVERSITY COLLECTIONS FUND</b>				
<b>NORTHERN ARIZONA UNIVERSITY</b>				
Revenue Collections		\$ 42,691,669.00	\$ -	
Appropriated Activity		-	42,706,800.00	
<b>TOTAL NORTHERN ARIZONA UNIVERSITY</b>		<u>\$ 42,691,669.00</u>	<u>\$ 42,706,800.00</u>	
<b>TOTAL NORTHERN ARIZONA UNIVERSITY COLLECTIONS FUND</b>	<u>\$ 61,306.00</u>	<u>\$ 42,691,669.00</u>	<u>\$ 42,706,800.00</u>	<u>\$ 46,175.00</u>

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<b>NORTHERN ARIZONA UNIVERSITY COLLEGIATE SPECIAL PLATE FUND</b>				
<b>NORTHERN ARIZONA UNIVERSITY</b>				
Academic Scholarships		\$ 31,547.00	\$ 31,241.00	
<b>TOTAL NORTHERN ARIZONA UNIVERSITY</b>		<u>\$ 31,547.00</u>	<u>\$ 31,241.00</u>	
<b>TOTAL NORTHERN ARIZONA UNIVERSITY COLLEGIATE SPECIAL PLATE FUND</b>	<u>\$ 2,550.00</u>	<u>\$ 31,547.00</u>	<u>\$ 31,241.00</u>	<u>\$ 2,856.00</u>
<b>UNIVERSITY OF ARIZONA COLLECTIONS FUND</b>				
<b>UNIVERSITY OF ARIZONA</b>				
Main Campus - Revenue Collations		\$ 111,921,000.00	\$ -	
Sierra Vista Campus - Revenue Collections		1,828,700.00	-	
Health Sciences Center - Revenue Collections		15,033,800.00	-	
Appropriated Activity		-	128,783,500.00	
<b>TOTAL UNIVERSITY OF ARIZONA</b>		<u>\$ 128,783,500.00</u>	<u>\$ 128,783,500.00</u>	
<b>TOTAL UNIVERSITY OF ARIZONA COLLECTIONS FUND</b>	<u>\$ -</u>	<u>\$ 128,783,500.00</u>	<u>\$ 128,783,500.00</u>	<u>\$ -</u>
<b>UNIVERSITY OF ARIZONA COLLEGIATE SPECIAL PLATE FUND</b>				
<b>UNIVERSITY OF ARIZONA</b>				
Interest Earnings		\$ 14,581.69	\$ -	
Collegiate Plate Scholarships		214,784.94	119,000.00	
<b>TOTAL UNIVERSITY OF ARIZONA</b>		<u>\$ 229,366.63</u>	<u>\$ 119,000.00</u>	
<b>TOTAL UNIVERSITY OF ARIZONA COLLEGIATE SPECIAL PLATE FUND</b>	<u>\$ 403,893.37</u>	<u>\$ 229,366.63</u>	<u>\$ 119,000.00</u>	<u>\$ 514,260.00</u>
<b>ARIZONA CORRECTIONAL INDUSTRIES REVOLVING FUND</b>				
<b>DEPARTMENT OF CORRECTIONS</b>				
Interest Earnings		\$ 82,314.03	\$ -	
ACI - Operations		26,689,334.63	27,714,256.88	
<b>TOTAL DEPARTMENT OF CORRECTIONS</b>		<u>\$ 26,771,648.66</u>	<u>\$ 27,714,256.88</u>	
<b>TOTAL ARIZONA CORRECTIONAL INDUSTRIES REVOLVING FUND</b>	<u>\$ 3,655,126.54</u>	<u>\$ 26,771,648.66</u>	<u>\$ 27,714,256.88</u>	<u>\$ 2,712,518.32</u>

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	<u>FUND BALANCE JULY 1, 2006</u>	<u>REVENUES AND TRANSFERS IN</u>	<u>EXPENDITURES AND TRANSFERS OUT</u>	<u>FUND BALANCE JUNE 30, 2007</u>
<b>ARIZONA HIGHWAYS MAGAZINE FUND</b>				
<b>DEPARTMENT OF TRANSPORTATION</b>				
Arizona Highways Magazine		\$ 7,587,272.64	\$ 7,718,677.20	
<b>TOTAL DEPARTMENT OF TRANSPORTATION</b>		<u>\$ 7,587,272.64</u>	<u>\$ 7,718,677.20</u>	
<b>TOTAL ARIZONA HIGHWAYS MAGAZINE FUND</b>	<u>\$ 2,163,949.49</u>	<u>\$ 7,587,272.64</u>	<u>\$ 7,718,677.20</u>	<u>\$ 2,032,544.93</u>
<b>HIGHWAY EXPANSION AND EXTENSION LOAN PROGRAM FUND</b>				
<b>DEPARTMENT OF TRANSPORTATION</b>				
HELP - Restricted		\$ 67,939.72	\$ -	
HELP - Unrestricted		47,815,445.29	6,027,666.64	
<b>TOTAL DEPARTMENT OF TRANSPORTATION</b>		<u>\$ 47,883,385.01</u>	<u>\$ 6,027,666.64</u>	
<b>HIGHWAY EXPANSION AND EXTENSION LOAN PROGRAM FUND</b>				
Cash and Cash Equivalents	\$ 88,775,891.75			\$ 130,631,610.12
Due to State Treasurer	<u>(140,000,000.00)</u>			<u>(140,000,000.00)</u>
<b>TOTAL HIGHWAY EXPANSION AND EXTENSION LOAN PROGRAM FUND</b>	<u>\$ (51,224,108.25)</u>	<u>\$ 47,883,385.01</u>	<u>\$ 6,027,666.64</u>	<u>\$ (9,368,389.88)</u>

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