

**STATE OF ARIZONA  
GENERAL FUND  
COMPARATIVE BALANCE SHEET  
APPROPRIATION (BUDGET) TO ACTUAL  
(expressed in thousands)**

	June 30, 2007	June 30, 2006	Increase (Decrease)
<b><u>ASSETS</u></b>			
Cash With The State Treasurer	\$ 1,184,360	\$ 1,772,788	\$ (588,428)
Cash Not With The State Treasurer	243	270	(27)
TOTAL ASSETS	\$ 1,184,603	\$ 1,773,058	\$ (588,455)
 <b><u>FUND BALANCE</u></b>			
Restricted:			
Budget Stabilization Fund	\$ 673,531	\$ 651,020	\$ 22,511
School Accountability Account (Proposition 301)	14,425	16,778	(2,353)
Reserved For:			
Continuing Appropriations	118,457	58,370	60,087
Continuing Appropriations - Tobacco Settlement Account	0	160	(160)
Revolving Funds	243	270	(27)
Unreserved	377,947	1,046,460	(668,513)
TOTAL FUND BALANCE	\$ 1,184,603	\$ 1,773,058	\$ (588,455)

**STATE OF ARIZONA  
GENERAL FUND  
STATEMENT OF CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2007  
(expressed in thousands)**

FUND BALANCE JULY 1, 2006		\$ 1,773,058	
CHANGES IN FUND BALANCE:			
<b>General Fund</b>			
Revenues	\$ 9,552,123		
Expenditures	(10,239,388)		
Other Financing Sources (Uses):			
Transfers Out to Budget Stabilization Fund	(9,809)		
Transfers In	69,748	(627,326)	
<b>Budget Stabilization Fund</b>			
Interest Earnings	\$ 29,069		
Transfer In from General Fund	9,809		
Transfers Out - Alternative Fuel Recovery	(7)	38,871	
TOTAL CHANGES IN FUND BALANCE		\$ (588,455)	
FUND BALANCE JUNE 30, 2007		\$ 1,184,603	

See accompanying notes to financial statements