

**STATE OF ARIZONA  
GENERAL FUND  
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - RESTATED  
FOR THE FISCAL YEARS ENDED JUNE 30, 2006 AND 2005  
(expressed in thousands)**

REVENUES:	Fiscal Year 2005-2006	Fiscal Year 2004-2005	Increase (Decrease)
Taxes:			
Cash With The State Treasurer	\$ 3,954,591	\$ 3,608,678	\$ 345,913
Income	4,089,779	3,172,157	917,622
Property	29,117	29,408	(291)
Luxury	66,732	64,660	2,072
Insurance Premium	373,704	358,189	15,515
Motor Vehicle License	587	629	(42)
Estate	11,684	31,236	(19,552)
Other Taxes	798	848	(50)
Total Tax Revenues	<u>\$ 8,526,992</u>	<u>\$ 7,265,805</u>	<u>\$ 1,261,187</u>
Non-Tax Revenues:			
Lottery Proceeds	\$ 45,778	\$ 36,062	\$ 9,716
Disproportionate Share, Net	108,004	112,005	(4,001)
Licenses, Fees, Sales and Permits	90,692	277,792	(187,100)
Other Miscellaneous	46,398	0	46,398
Interest Earnings	74,320	32,659	41,661
Total Non-Tax Revenues	<u>\$ 365,192</u>	<u>\$ 458,518</u>	<u>\$ (93,326)</u>
TOTAL REVENUES	<u>\$ 8,892,184</u>	<u>\$ 7,724,323</u>	<u>\$ 1,167,861</u>
<b>STATEMENT OF CHANGES IN FUND BALANCE - RESTATED</b>			
General Government	\$ 503,623	\$ 626,707	\$ (123,084)
Health and Welfare	2,156,671	1,884,711	271,960
Inspection and Regulation	42,924	40,370	2,554
Education	4,416,348	4,225,974	190,374
Protection and Safety	841,877	744,450	97,427
Transportation	76	72	4
Natural Resources	72,498	56,030	16,468
TOTAL EXPENDITURES	<u>\$ 8,034,017</u>	<u>\$ 7,578,314</u>	<u>\$ 455,703</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 858,167</u>	<u>\$ 146,009</u>	<u>\$ 712,158</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
General Fund			
Transfers In	\$ 44,822	\$ 146,931	\$ (102,109)
Transfers Out to Budget Stabilization Fund	(480,958)	0	(480,958)
Transfers In from Budget Stabilization Fund	0	8,000	(8,000)
Budget Stabilization Fund			
Interest Earnings	9,270	323	8,947
Transfer In from General Fund	480,958	156,491	324,467
Transfers Out - Alternative Fuel Recovery	(81)	(1,486)	1,405
Transfers Out to General Fund	0	(8,000)	8,000
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ 54,011</u>	<u>\$ 302,259</u>	<u>\$ (248,248)</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ 912,178</u>	<u>\$ 448,268</u>	<u>\$ 463,910</u>
BEGINNING FUND BALANCES	<u>860,880</u>	<u>412,612</u>	<u>448,268</u>
ENDING FUND BALANCES	<u>\$ 1,773,058</u>	<u>\$ 860,880</u>	<u>\$ 912,178</u>

See accompanying notes to financial statements