

**STATE OF ARIZONA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - RESTATED
APPROPRIATION (BUDGET) TO ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2006
(expressed in thousands)**

REVENUES:	Appropriation (Budget)	Actual	Favorable (Unfavorable)
Taxes:			
Cash With The State Treasurer	\$ 3,440,595	\$ 3,954,591	\$ 513,996
Income	3,695,104	4,089,779	394,675
Property	21,000	29,117	8,117
Luxury	64,284	66,732	2,448
Insurance Premium	372,921	373,704	783
Motor Vehicle License	0	587	587
Estate	10,000	11,684	1,684
Other Taxes	2,782	798	(1,984)
Total Tax Revenues	<u>\$ 7,606,686</u>	<u>\$ 8,526,992</u>	<u>\$ 920,306</u>
Non-Tax Revenues:			
Lottery Proceeds	\$ 42,375	\$ 45,778	\$ 3,403
Disproportionate Share, Net	91,842	108,004	16,162
Licenses, Fees, Sales and Permits	88,969	90,692	1,723
Other Miscellaneous	33,026	46,398	13,372
Interest Earnings	17,480	74,320	56,840
Total Non-Tax Revenues	<u>\$ 273,692</u>	<u>\$ 365,192</u>	<u>\$ 91,500</u>
TOTAL REVENUES	<u>\$ 7,880,378</u>	<u>\$ 8,892,184</u>	<u>\$ 1,011,806</u>
 STATEMENT OF CHANGES IN FUND BALANCE - RESTATED			
General Government	\$ 538,782	\$ 503,623	\$ 35,159
Health and Welfare	2,221,422	2,156,671	64,751
Inspection and Regulation	44,685	42,924	1,761
Education	4,463,617	4,416,348	47,269
Protection and Safety	863,697	841,877	21,820
Transportation	76	76	0
Natural Resources	72,802	72,498	304
TOTAL EXPENDITURES	<u>\$ 8,205,081</u>	<u>\$ 8,034,017</u>	<u>\$ 171,064</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (324,703)</u>	<u>\$ 858,167</u>	<u>\$ 1,182,870</u>
 OTHER FINANCING SOURCES (USES):			
General Fund			
Transfers In and Reimbursements	\$ 35,914	\$ 44,822	\$ 8,908
Transfers Out to Budget Stabilization Fund	0	(480,958)	(480,958)
Budget Stabilization Fund			
Interest Earnings	0	9,270	9,270
Transfer In from General Fund	0	480,958	480,958
Transfers Out to General Fund	0	0	0
Transfers Out - Alternative Fuel Recovery	0	(81)	(81)
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ 35,914</u>	<u>\$ 54,011</u>	<u>\$ 18,097</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ (288,789)</u>	<u>\$ 912,178</u>	<u>\$ 1,200,967</u>
FUND BALANCE, JULY 1, 2005	<u>860,880</u>	<u>860,880</u>	<u>0</u>
FUND BALANCE, JUNE 30, 2006	<u><u>\$ 572,091</u></u>	<u><u>\$ 1,773,058</u></u>	<u><u>\$ 1,200,967</u></u>

See accompanying notes to financial statements